

The Hongkong Telegraph

(ESTABLISHED 1881.)

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February 22 1916. Temperature 6 a.m. 60 2 p.m. 61
Humidity 81 88

February 22 1915. Temperature 6 a.m. 59 2 p.m. 67
Humidity 82 89

WEATHER FORECAST
FAIR
Barometer 29.90

3151 日十二月正

TUESDAY, FEBRUARY 22, 1916.

二拜禮 號二十月貳英港 SINGLE COPY 10 CENTS
\$36 PER ANNUM

TO-DAY'S WAR TELEGRAMS.

RUSSIA'S SMASHING BLOW AT TURKEY.

COMPLETE DEFEAT OF THE TURKS IN ARMENIA.

American Government Resents von Bernstorff's Methods.

MORE ENEMY CONSULS ARRESTED.

[Reuter's Service to the "Telegraph."]

GREECE AND THE BALKANS.

PRECAUTIONS AGAINST BULGARIANS AND TURKS.

February 21, 2.30 p.m.

According to Reuter's correspondent at Paris a Rome telegram says:—The Greek cruiser, Hella, has arrived at Durazzo to protect the Greek residents in the event of the arrival of the Bulgarians and Turks at Salonica.

GERMAN PROPAGANDIST LEAVES FOR MONASTIR.

February 21, 2.30 p.m.

A telegram states that Baron Schenk, the notorious chief of the German propaganda at Athens, has left for Monastir.

ERZERUM AND AFTER.

COMPLETE TURKISH DEFEAT IN ARMENIA.

February 21, 1.40 p.m.

The smashing blow dealt to the Turks at Mush and Ahlat finally severs all connection with the Ottoman troops in Armenia and Mesopotamia and means the complete defeat from one side of Armenia to the other.

The Russians are already in full possession of the upper waters of the Euphrates, and their latest successes, bringing them into the occupation of the upper Tigris, will prove a substantial help to the British in Mesopotamia.

The town of Mush is situated on an important road junction and is a great store depot and training centre.

It is stated that Ever Pasha is hurrying to Erzerum at the head of a large army.

ENEMY CONSULS ARRESTED AT CANDIA.

BY THE ALLIES.

February 21, 1.40 p.m.

The Daily Mail correspondent at Athens says that the Allies have arrested enemy Consuls at Candia.

BRITISH PAPER MONEY CIRCULATING IN GERMANY.

POUND NOTES WORTH 25.40 MARKS.

February 21, 1.40 p.m.

The Times correspondent at Rotterdam says that a considerable amount of British paper money is circulating in Germany. The pound note is fetching twenty-five point forty marks.

THE ALLIES IN THE WEST.

1916 CLASS RECRUITS AMONG RECENTLY MADE GERMAN PRISONERS.

February 21, 1.40 p.m.

A telegram from Paris says that the Germans recently made prisoners include recruits of the 1916 class.

LATEST WAR TELEGRAMS.

MORE GERMAN "SUBTLETIES."

GERMAN EMBASSY IN WASHINGTON "A PUBLICITY BUREAU."

February 21, 1.40 p.m.

New York telegram says that resentment exists in Government circles at Washington over the disgraceful publicity methods of Teutonic diplomats, and more than hints that such activities, which the Government is beginning to find embarrassing, are discontinued, it will probably be considered necessary to ask for the recall of several prominent diplomats.

Count Bernstorff is accused of turning the Embassy into a publicity bureau, and giving out misleading statements; instanced by the flimsy breach of pledges of secrecy as to the Lusitania negotiations. Reports have been repeatedly sent out which are clearly officially inspired, and deliberately misrepresenting the situation.

The Government is particularly annoyed at the information which has been given out, making it appear that a decision has been definitely reached, that America will recognize that belligerent merchantmen, armed for defence as cruisers, are liable to attack without warning. No such decision has been reached. The truth was that Mr Lansing made such a proposal to belligerent nations, but it was not to be put into force until all concerned had agreed.

[In the event of telegrams arriving too late for insertion on this page they will be found on Page 8.]

EARLIER TELEGRAMS.

THE APPAM.

February 20, 6.10 a.m.

Reuter's correspondent at Washington says the owners of the Appam have brought Admiralty proceedings to regain possession of the liner.

GERMAN IMPOVERISHMENT OF BELGIUM.

February 20, 5.45 p.m.

Sir Edward Grey, in a Memorandum regarding industrial distress in Belgium, says that Great Britain offered months ago to send raw materials for the industries of Belgium through the Relief Commission, provided that Germany permitted free importation and did not requisition stocks. Four months had elapsed, and Germany had not replied. Indeed, it is perfectly clear that the Germans intend to proclaim that the distress was due to the Allies, while determined that the industries shall not be relieved until they have taken the last ounce of raw materials and goods to Germany and driven Belgian labour to emigrate to Germany or work in Belgium for the Germans. Figures which were given show the immense amount of material taken from Belgium. Sir Edward Grey concludes that in view of Germany's fixed policy to impoverish Belgium, the British Government must disclaim all responsibility towards the Belgians for the evils which Germany refuses to remove.

NEWS FOR BUSY MEN.

CONDENSED.

LORD CHELMSFORD HAS RECOVERED FROM HIS ILLNESS.
THE ALLIES HAVE ARRESTED ENEMY CONSULS AT CANDIA.
MUCH BRITISH PAPER MONEY IS CIRCULATING IN GERMANY.
IT IS STATED THAT ENVER PASHA IS HURRYING TO ERZERUM.
RUSSIANS ARE ALREADY IN POSSESSION OF THE UPPER EUFRATES.
GERMANS RECENTLY MADE PRISONERS INCLUDE RECRUITS, 1916 CLASS.
THE BRITISH PAPER POUND NOTE FETCHES 25.40 MARKS IN GERMANY.
THE AMERICAN GOVERNMENT RESENTS GERMAN PUBLICITY METHODS.
AMERICANS ANNOYED AT GERMAN LIES ABOUT ARMED MERCHANTMEN.
COUNT BERNSTORFF TURNING GERMAN EMBASSY INTO PUBLICITY BUREAU.
GREEK CRUISER ARRIVED AT DURAZZO TO PROTECT GREEK RESIDENTS.
BARON SCHENK, GERMAN PROPAGANDIST, LEFT ATHENS FOR MONASTIR.
RUSSIAN SUCCESSES AT MUSH AND AHLAT COMPLETE TURKISH DEFEAT IN ARMENIA AND HELPS BRITISH IN MESOPOTAMIA.
CHAIRMAN H. K. & S. BANK REPUDIATES THE ASSERTIONS THAT THE BANK'S POLICY IS SUBJECT TO GERMAN INFLUENCES.

OUR LONDON LETTER.

(From Our Own Correspondent.)

General Prospects.

London, January 13.

It is not so easy as it was at first to survey the operations of this tremendous war as a whole. When the German legions were sweeping onwards towards Paris, or being swept backwards from the Marne towards the Aisne, and when the Russians were storming the Carpathians, or being battered back from the Vistula, people were able to focus their attention on what seemed a salient feature. But since the military operations became more or less static and trench-bound, with the great armies facing each other below ground across a frieze of barbed wire, most people are apt to lose sight of the essentials, and to lose themselves amidst a mass of detail that may be quite irrelevant. The simple truth is that so far the only people who have gained a decisive victory on land, unless it be the Turks in Gallipoli, are the Allies in the West. When the German advance on Paris was beaten back past all possibility of renewal, that was a decisive victory for France. It changed the whole trend of the war, and was the pivot on which the German plans oscillated from overwhelming conquest to stubborn defence. The fact that the Germans hold Belgium and a big strip of Northern France in the West, Poland and some miles of Russia in the East, and Serbia in the South, does not in any sense constitute a real victory. The object of all military operations is to effect a decision which will destroy the enemy's resistance and enable the victors to impose their own terms of peace. If victory is to be measured by mileage occupied, that occupation must have a sure element of permanency. What permanency is there in the present German occupation? What territory Germany holds now, she gained, in the West, by surprise, and, in the East, by mechanism. Neither by strategy nor by sheer hard fighting has Germany yet accomplished anything approaching a decisive military result. Even leaving the oceans out of account, the territory she has lost overseas far exceeds anything she holds temporarily across her frontiers.

The Vital Factor.

The fact is that this war is confirming more than ever the theory of sea supremacy advanced by all the greatest authorities. The outstanding lesson of the war, so far as the land operations are concerned, is the surprising tendency of modern armies fighting under modern conditions to reach a condition of stalemate. Given anything like equality of strength in numbers and scientific equipment, and opposing armies tend to range themselves in static opposition along the two sides of a wall of trenches. But there is no such thing as stalemate on the sea. Those who hold command of the sea have absolute command. There is no possibility of a naval stalemate in mid-ocean. In military operations, an arbitrary line may be drawn at any spot where the opposing trenches meet. In naval operations, the way of the supreme fleets only ceases where the harbour mines and fortress guns protect the Admiral who dare not steam out to challenge a decision on the high seas. And though the German Grand Fleet may succeed in remaining a fleet in being by sedulously keeping to its harbours, the effect is precisely the same though it had fought a main action and been wiped out of existence. The German armies cannot be transported by sea. German commerce overseas has ceased to exist. Essential

supplies have been cut off, except for dribbles which are smuggled in by way of neutral frontiers. Consequently it is quite certain that, unless the German armies can manage to secure a real military decision of an overwhelming character, the Allies possess in their absolute sea supremacy an absolute guarantee of final victory. The pity is that full use was not made of our fleet from the very beginning of the war, that even now the fullest use is not being made of it. But even so it can no longer be doubted that the British Navy, admirably supported by the Allied Fleets of France and Italy and Russia, is once more turning the scale of European history. The political and economic pressure exerted on Germany is slowly beginning to tell, and, once internal troubles begin in such circumstances as these, they grow alarmingly and very swiftly. Starvation is the appropriate treatment for the particular malady of soul from which Germany has been suffering.

The Land Campaign.

But the hopes of the Allies are by no means restricted to the green seas. The Germans have just been experiencing very ominous fortune in the main theatres of the land war. In the East they have found the Russians still able to take the offensive in the field, and to threaten seriously by successful operations in the South the security of the Austro-German situation in the Balkans. Russia's new armies are now taking the field ready for next Spring, and they are better equipped than were the hard-pressed troops who were hammered back from the Vistula. It is now known that the Russian heavy artillery during the great German drive on Warsaw was strictly limited to one shell per gun per diem. The general anticipation is that when the winter has passed, and the serious campaign of 1916 starts, Russia will give a formidable account of herself. By that time we shall know how far the Austro-German and Bulgarian advance on Salonica is a *bona fide* venture, and how far it will be encouraged by any success. From all accounts the preparations made by the Allies to meet and deal with the attack are well calculated to "blunt the edge of his bandy". No doubt Germany will endeavour to economise her own resources of men by employing as largely as possible on this venture the troops of Austria and Bulgaria and any available Turkish levies. But the Turks may be fully occupied elsewhere. Whether they will make another drive towards Suez and Egypt, or merely confine themselves to concentrating against the British Forces on the Tigris, remains to be seen. Great relief has been caused here by the news that the British Relief Force advancing towards our troops at Kut-el-Amara is making good progress at last. After the Pyrrhic victory in sight of Bagdad, when our men were forced to retreat to Kut, the situation became pretty desperate. The Turks and the Germans alike persistently reported that Kut was surrounded, and that all attempts by relief columns to push through were repulsed. But strong reinforcements have been hurried up, and a stiff fight on the banks of the Tigris, about two days' march from Kut, has resulted in the defeat and flight of the Turks. This should open up the way either for an advance by the relief force to Kut, or for a retreat by the troops at Kut to join up with the relief force lower down the river. Meanwhile the Germans have made a costly and ambitious attempt to wrest back from the French the ground they once held in Champagne. The attempt has failed remarkably. The French were never in any danger of giving way. And the Germans never had any chance

TELEGRAMS.

LORD CHELMSFORD'S RECOVERY.

(Reuter's Service to the "Telegraph.")
London, Received, February 22.
Lord Chelmsford has recovered from the severe chill from which he was suffering a few days ago.

H. K. & S. BANK.

Chairman's Strong Repudiation.

London, Received, February 22.

Reuter's correspondent at Hongkong states that at the annual meeting of the Hongkong and Shanghai Bank, the chairman repudiated most strongly the insinuations that the Bank's policy is to maintain friendly relations with the Germans with a view to resuming business after the war. He said that on the contrary the Bank's effort to liquidate German business had been most successful, and the assertions that the Bank's policy was subject to German influence was absurd.

[In the event of telegrams arriving too late for insertion on this page they will be found on Page 8.]

EARLIER TELEGRAMS.

HOLLAND FARMERS FLEE.

Fear of the Floods.

[London, Received, February 21.]

According to Reuter's correspondent at Amsterdam the floods are subsiding at Zaandam, but at Monnikendam and Polder they are increasing as it is impossible to use the sluices. The sea is rushing across the Great Wydemer Dyke near the scene of the disaster of 1855. The farmers are fleeing, fearing a catastrophe.

of making good. The hope is that in the Spring, General Joffre will be able, with a million British troops to back up the splendid French divisions in the field, to shake the Germans out of their trenches and force a general retreat which, once started, may end anywhere.
(Continued on page 5.)

DON'T FORGET.

TO-DAY.

Bijou Theatre—9.15 p.m.
Victoria Theatre—9.15 p.m.

TO-MORROW.

Bijou Theatre—9.15 p.m.
Victoria Theatre—9.15 p.m.

The Races.

Friday, February 25.

China Provident Loan and Mortgage Co.—Meeting of shareholders; 11.30 a.m.

Saturday, February 26.

Boxing Competitions at the V.R.C.
The Races ("Off Day").

Thursday, March 2.

H. K. and Kowloon Wharf and Godown Co.—Meeting of shareholders; 11.30 a.m.

GENERAL NEWS.

Count and Meat Packer's Daughter.

Miss Ida Swift, a daughter of the multimillionaire meat packer, according to an Exchange message, was married to Count James-minotto of Venice last month.

Mixed Bathing.

Mixed bathing at the public baths at Richmond, Surrey, after a season's trial, has proved a great success. The number of bathers on the one day in the week on which it is permitted has increased by over 1,000 compared with other days.

The Trade.

Liverpool Licensing Magistrates, referring in their annual report to the liquor regulations, say that adequate steps should be taken to prevent the trade in intoxicants being diverted from public houses, where it is under control and observation, to the homes of the people. If this is not done, serious results may arise.

Waste Land in Talaiban Principality.

Lieut. Gen. Chang-tsoin and Wuchunsheng have been buying extensive tracts of land in the principality of Talaiban for a few years past states the *Manchurian Daily News*. Lieut. Gen. Chang, being afraid of a large area of waste land in that principality passing into Japanese hands, is quite willing to purchase the tracts of waste land offered by the Prince for sale. The negotiations seem to have been broken off owing to a disagreement in price. The Prince may leave Mukden for Peking in quest of a more liberal buyer.

Wound Infection on the Western Front.

Dr. Aylmer May, Principal Medical Officer of Northern Rhodesia, has been selected by the War Office to undertake research work on the Western front in connexion with wound infection. He is now on his way from South Africa. Dr. May was the director of the Commission appointed by the Chartered Company in 1911 which investigated sleeping sickness in the Luangwa Valley of Rhodesia. During the present war he has served, with the rank of temporary surgeon-major, as Principal Medical Officer to the Forces operating in Northern Rhodesia against German East and South-West Africa.

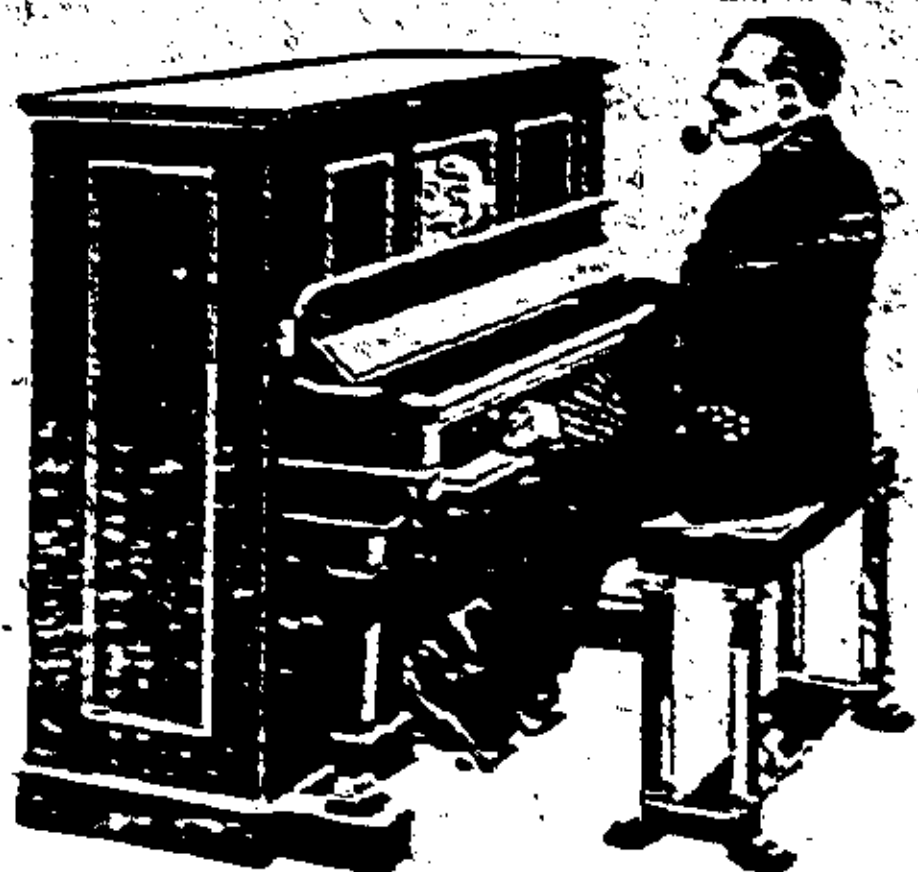
Obviously of German Extraction. Pittsburgh, Jan. 8.—To the petape of Lady Constantine McKenna, the noted big game hunter, escaped in the Fort Pitt Hotel last evening, where his mistress is a guest. To To first entered room 742, where there was a collection of costly cut glass. To To proceeded to dump a shelf containing several thousand dollars' worth on to the floor. He next visited room 724, where was some rare porcelain and chinaware. When the ape left the room, the floor was littered with demolished ornaments. In room 722, among art ware of every description to several customers, To To also left his mark of destruction. Then Lady Constantine appeared on the scene and prevented further damage.

Mr. Roosevelt and the Presidency.

Chicago, Jan. 8.—Is "Mr. Roosevelt growing in popular favour as a possible Republican nominee for the Presidency?" was the question put by the Chicago Herald to its correspondents in the 48 States, asking for an analysis of popular sentiment. Of the replies which have been received, about 75 per cent. state that the ex-President is not growing in favour as a possible Republican candidate, and two-fifths of these, or 20 per cent. of the total, go further than this and say that the Colonel has fewer supporters to-day than in 1912. The remaining 30 per cent. of the correspondents assert that in their States an increasing sentiment for Mr. Roosevelt is discernible.

If you have lost your appetite one of the big variety of dainty dishes at the ALEXANDRA CAFE is sure to tempt you.

NOTICES.



NEW MODELS OF THE FAMOUS.

WEBER & ALLISON PIANOS.
BRITISH-MADE THE UGHOUT.
EXCLUSIVE AGENTS:—
MOUTRIE'S.

GENERAL NEWS.

Big Melbourne Fire.

Fire gutted the boat factory of Messrs. M'Loughlin and Ellis, a Gipps-street, Collingwood (Melbourne), on January 6 the damage amounting to over £8,000. The building was heavily stocked with boots and other materials, which were insured, being valued at £5,000.

Baron Y. Nakamura.

Baron Y. Nakamura (President of the S. M. R. Co.) now in the Red Cross Hospital, Tokyo, under treatment for para typhus, is reported to be steadily improving. The fever has quite run its course, but His Excellency is still prescribed with liquid food. He is expected to be permitted to leave hospital shortly.

Anti-Cereal-Export Injunction in Kirin.

When the Chinese authorities of Kirin proposed to enforce the prohibition of the exportation of cereals from the Province last December, Japanese Consul Yamamoto at Changchun thought the proposition to be detrimental to the Japanese trade in the province and made a counter-proposal to get the Chinese put off, says the *Manchurian Daily News*. The Chinese authorities are said to have notified the Japanese again of their intention to give effect to the same proposition on and after February 21st. The matter is under investigation.

UNCLAIMED TELEGRAMS.

Eastern Extension Australasia & China Telegraph Co.

Ahyon 13 Jubilee Street, Singapore.

Enkondai High St., Delhi.

Fouqui c/o Wingsang, Mandalena.

Foochoonhit 2.7 Winkloke St., Mandalay.

Hew Pat Heng c/o Wing Wo Chong, Singapore.

Marcia Roberto, Manila.

Namyuen Rangoon.

Pau, Bombay.

Pirosha, Bombay.

Singheeseng, Singapore.

J. M. BECK, Superintendent.

Hongkong, 17th February, 1916.

Great Northern Telegraph Company, Ltd.

Yitab, Shanghai.

Scott, Amoy.

Pun, Jhansin Lane, Shanghai.

Cheongtek, Amoy.

An artist of Hokkaido Administration Yamadak statueto Confinement, Japanese General Consulate, Sapporo.

Kanyuen, Shanghai.

Cheechangchun, Chanyuejeem, Winglot Street, Shanghai.

Ngsoolim, Astor Hotel, Amoy.

Chowkumsang, Kungaheng-long, 19 Connaught Road, Shanghai.

U. S. S. Pampanga, Manila.

Ackland, Chartered Bank, Tokio.

A. B. SORESENSEN, Act. Superintendent.

Hongkong, 18th February, 1916.

NOTICE.

The undersigned Banks beg to notify their constituents, and the public generally, that on and after 1st March proximo no Comprodores orders, other than Cash orders issued by Banks, will be accepted in payment of Collections or amounts due to the Banks; Comprodores orders will not be received for credit of Constituents' Current Accounts. (Signed) The Chartered Bank of India, Australia & China. (Signed) The Hongkong & Shanghai Banking Corporation. (Signed) The Mercantile Bank of India, Ltd. (Signed) The Yokohama Specie Bank, Ltd. (Signed) Banque de l'Indo-Chine. (Signed) The Russo-Asiatic Bank. (Signed) The International Banking Corporation. (Signed) The Netherlands Trading Society. (Signed) The Netherlands India Commercial Bank. (Signed) The Bank of Taiwan Ltd. (Signed) The Bank of Canton Ltd.

NOTICE.

BLUE CROSS FUND.

HORSES.

IN WART ME.

THE HONGKONGAMATEUR DRAMATIC CLUB.

PRESENTS.

"THE ANGEL IN THE HOUSE."

a Comedy in 3 Acts.

By B. Macdonald Hastings & Eden Phillips.

—Last Year's great London Success—

on Saturday 4th March at 9.30 & Monday 6th March at 8 p.m.

Booking at Monturies from Friday, February 25th at 9 a.m.

Prices:—\$4 —\$3 —\$2—

BLUE CROSS FUND

NOTICE.

THE HONGKONG & KOWLOON WHARF & GODOWN CO., LTD.

NOTICE TO SHAREHOLDERS.

THE TWENTY-NINTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the OFFICES of Messrs. Jardine, Matheson & Co., Ltd., on TUESDAY, the 2nd March, 1916, at 1.30 a.m., for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ending 31st December, 1915.

THE TRANSFER BOOKS of the Company will be CLOSED from 21st February to 2nd March BOTH DAYS INCLUSIVE.

By Order of the Board of Directors,

W. S. Brown, Secretary.

Hongkong, 15th February, 1916.

NOTICE OF REMOVAL.

We have this day removed our offices to the First Floor, Prince's Buildings, Chater Road, (lately occupied by the Nippon Yusen Kaisha).

BRADLEY & CO., LTD.

Hongkong, 21st February, 1916.

Prepaid Advertisements

ONE CENT PER WORD
FOR EACH INSERTION.

TO LET.

TO LET.—Three-roomed Flats in Humphreys Buildings, Kowloon.

Four-roomed flats in May Road, with every modern convenience, including English baths and kitchen ranges, hot water and water carriage system. A few flats specially designed to accommodate three bachelors at reasonable rentals. Immediate possession.

Four-roomed Houses in Gordon Terrace and Salisbury Avenue, Kowloon.

Two-roomed flats in Nathan Road, Kowloon.

Apply to:—
HUMPHREYS ESTATE & FINANCE CO., LTD.

Alexandra Buildings.

TO LET.—Offices at 2 Connaught Road.

Offices in King's Buildings.

Offices in Des Voeux Road Central.

Houses in Clifton Gardens, Conduit Road.

New Houses in Broadwood Terrace.

Houses at the Peak.

No. 1 Moreton Terrace, Causeway Bay.

Godowns at Wanchai.

No. 1, 2 and 3 West End Terrace Canton.

Apply to:—
THE HONGKONG LAND INVESTMENT & AGENCY Co., Ltd.

TO LET.—Two houses in "Stonehouse", No. 5, Robinson Road. Newly done-up and remodelled.

Each house contains downstairs two good rooms and upstairs three bedrooms, each with bathroom.

Outhouses and Grass tennis court.

Shortly available for occupation.

Apply to:—
DAVID SASSOON & CO., LTD.

TO LET.—First Class shop in Chater Road, whole or part; lane at rear. Apply Clarke & Co.

TO LET.—Office on 1st Floor, No. 14 Pedder Street.

Apply Property Office, JARDINE, MATHESON & Co., Ltd.

TO LET.—Offices, 5, Duddell Street, now in occupation of Messrs. R. Decker & Co.

TO LET.

TO LET.—A House in Knutsford Terrace, Kowloon.

Apply to:—
THE HONGKONG LAND INVESTMENT & AGENCY Co., Ltd.

TO LET.—"La Hacienda," E. No. 74 Mount Kellett Road.

Chater's Bungalow, No. 56 Nathan Road, Kowloon.

Apply to CHATER and MODY, 5 Queen's Road Central.

TO LET.—Furnished for two months from the end of March a five-roomed bungalow at the Peak. Apply to:—W. L. Pattenden, c/o Gilman & Co.

TO LET.—A splendid set of Office Rooms on the First floor of No. 10, Des Voeux Road Central (above the Robinson Piano Co.) comprising three large and two small rooms with out-houses and servants' quarters. The Premises are being thoroughly repaired and renovated. Centrally located in the vicinity of the bank's and shipping offices. Rent moderate.

Apply to:—
MOW FUNG & CO.

10, Des Voeux Road Central.

WANTED.

WANTED.—Typewriting. Manuscript of every kind accurately and neatly typed at short notice by Englishman. Terms 30 cents per folio. Commercial correspondence in English for Chinese business gentlemen a speciality. Write "Despatch" "Hongkong Telegraph."

FOR SALE.

FOR SALE.—One 10 H.P. Hornsby Ackroyd Oil Engine complete with and coupled direct of one 6 K.W. Continuous Current Shunt Wound Dynamo to 50/70 volts with shunt regulator. ALSO One Switchboard for Accumulators. Dynamometer, complete with instruments for 100 Amps. For further particulars apply to Messrs. Linthead & Davis, Alexandra Buildings. Hongkong 15th September, 1915.

NOTICES.

WELLS FARGO & CO EXPRESS.

FORWARDERS TO ALL PARTS OF THE WORLD.
SPECIAL ATTENTION GIVEN TO THE SHIPPING OF TOURISTS' BAGGAGE AND PURCHASES. TRAVELLERS' CHEQUES CASHED.

B. MONTEITH WEBB & CO., Representatives.
1a, Chater Road. Phone No. 1500.

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WING ON CO., LTD.

DES VOEUX ROAD.

THE STORE FOR EVERYTHING

AND FOR EVERYBODY.

Largest and Most Complete Stock in the Colony.

TELEPHONE 193.

NOTICES.

FULL FLAVOUR COMBINED WITH



Maspero frères

EGYPT'S GREATEST HIGH-CLASS CIGARETTE FACTORY.

LANE, CRAWFORD & CO.

JUST ARRIVED

American Chocolates.

IN HALF POUND,

"ONE POUND,"

AND

"TWO POUND BOXES.

LANE, CRAWFORD & CO.

THEO. VAFIADIS & CO.

EGYPTIAN CIGARETTES

Imperial Bouquet	per 100	\$5.00
Extra Fine (Grand Format)	100	4.40
Crown Prince	100	4.40
Nectar (Gold Tipped)	100	4.40
Yildiz	25	1.00
Club Size	10	.35
Non Plus Ultra	100	3.30
"Superfine"	50	1.70
Fine	100	2.00
Fine	100	2.00

Sole Agents:

HONGKONG CIGAR STORE.

HOTEL MANSIONS.

DISS BROS.

English Tailors.

NO. 1, WYNDHAM ST. (FLOWER ST.)

Established 1900.



N. LAZARUS,

OPHTHALMIC OPTICIAN.

WAR AND HEADACHES.

Have you noticed that your eyes are much more tired and that you have headaches since the war started? Everyone is reading two or three times as many papers as usual. Their additional reading causes eyestrain in eyes which had been previously capable of doing all the work they were asked to do. If your eyes were perfect, or if you had correctly fitted glasses, you could read all day without tiring your eyes.

We make no charge for testing your eyes, therefore if your eyes tire call in and ask if you need glasses.

N. LAZARUS

NOTE CHANGE OF ADDRESS.

OPHTHALMIC OPTICIAN, 25, QUEEN'S ROAD CENTRAL.

ESANOFELE

PREVENTS AND CURES

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Very light, extremely palatable and refreshing. Brewed from the finest English malt and hops.

SOLE AGENTS:

A. S. WATSON & Co., Ltd.

WINE AND SPIRIT MERCHANTS.

Correspondents are requested to observe rule which requires them to forward their names and addresses with communications addressed to the Editor, not necessarily for publication, but as an evidence of their bona fides.

NOTICE TO SUBSCRIBERS.

The rates of Subscription to the "Hongkong Telegraph" will be as follows:—

Daily issue—\$36 per annum.
Weekly issue—\$15 per annum.

The rates per quarter and per month, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is \$1.00 per quarter.

Single Copies, Daily, ten cents. Weekly, twenty-five cents (for cash only).

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

(Payable in Advance.)

The "Hongkong Telegraph" is now on sale at, and will be delivered to subscribers by, the Dairy Farm Company, Ltd., Shamshien, Canton, who have been appointed our agents there.

By Order,

"HONGKONG TELEGRAPH."

The Hongkong Telegraph.

HONGKONG, TUESDAY, FEBRUARY 22, 1916.

GERMANY AND SELF-RESPECT.

As with individual men, so with nations, the last and greatest and most irreparable loss that Fate can ever call upon them to endure is that of self-respect; and the more one reads into the story of the present war, the more palpable is it that Germany has come to that hideous condition—known to all too plainly from the generally gruesome history of the great world war. In the early days of the struggle, the most frightful accounts of the behaviour of German troops in Belgium and France began to filter through. These were at first questioned by all the neutral people and by thousands of Britishers; and even when unanswerable testimony as to the truth of the accusations was forthcoming, most of us were still sufficiently unprejudiced to be prepared to believe that the many unsavoury actions laid bare by the various committees of enquiry were not officially condoned. Every country in the world has its unprincipled rascals and cowards and scoundrels, and we would willingly have believed that the horrors reported lay solely at the door of Germany's criminal classes, and that her officials and the bulk of her troops were at least men.

But we were not long allowed to excuse official and "upper class" Germany; details soon came through which showed a large proportion of the officers and the Government servants to be cut out of the same cloth as the lowest types that Britain or France at their worst could ever have produced. It was found that the evils for which civilisation was crying shame on Germany were not only condoned, but ordered and participated in, by men occupying highly responsible positions. One act of racialism succeeded another—acts in which even Ministers, generals, admirals, ambassadors and consuls took no unimportant part—till at length even the most ardent pro-German could scarce find any excuse for the country as a whole that would stand for five seconds.

The German press and platform have rigidly ignored five-sixths of the crimes committed by our enemy, and the remaining sixth has either been "justified" or else flatly denied. But then it happens that the five-sixths deal with what can be neither denied nor justified. Can the labour and incendiary propaganda in America be explained away or dodged? Will all the talk in the world alter the fact that Germany officially set going a vast lie factory, to operate in the United States, China and the Scandinavian countries, and that she has lost no opportunity of seeking to ensnare the native subjects of Great Britain and France? Each new scheme shows itself to be bolder and more pitiful than its predecessors—pitiful because there was a time when the world regarded Germany as a country of honourable and scholarly men. It is now clear that of honour she knows nothing, and that of scholarship the only use, in her eyes, is to plan mischief in secret against those whom she envies and hates. And what good has all this prostituting of ability done her? To-day every "political" act of hers is an additional indication that she has ceased to respect herself and her once great name; that she no longer cares what the world thinks of her—because she now knows that she can never, never regain the world's good opinion. Hence such tactics as those just exposed in Madagascar. "The plotters were students and native pastors, misled by ill-digested teaching and reading." Exactly; and whose was the teaching? Truly another score for Culture. The Madagascar affair, like the rest of Germany's odious performances, is the act of a nation that knows itself irremediably beaten and that has become destitute of the most elementary principles of decency; a nation that fights when there is no possibility of avoiding battle, but that vastly prefers to "win" by means of actions to which no other people in the world would stoop.

On the Ferry.

It was only a few days ago that we called attention to the unpleasant state of affairs that exists on board the Ferry from Kowloon when a trainload of Chinese, coming from over the borders, crowd every part of the boat and create a condition of things which is almost insufferable to Europeans. But nothing seems to have been done to remedy this matter, for only last evening the first class deck of the 8.45 ferry boat was invaded by a host of natives from the Canton train practising those many indelicacies (to use a mild term) for which their class is notorious. As all Kowloon residents will testify, this ferry is the one which is most largely patronised by those going to Hongkong for an evening's diversion and there were quite a good number of Europeans making the journey. Carrying every conceivable kind of luggage, from leather bags to cloth bundles, this crowd of Celestials lumbered up practically the whole deck, and, indulging in deep grunts and not infrequent expletives, they filled up nearly every available seat. Something approaching mental agony was consequently the lot of the regular patrons.

Action Needed.

One readily confesses that the Chinese coming by train have to make the journey across the Harbour, but why do not those responsible see that the special ferry boat, which is always ready for this trainload, is used for the purpose intended? Last evening the special boat was lying alongside at the other end of the staging, but, by the time the 8.45 ferry had gone, there were but few left to use it. Surely some arrangement could be devised by the ferry Management whereby the arrivals could be diverted into the special boat and not allowed to interfere with the comfort and convenience of those who, after all, provide the more regular source of income. We need scarcely add that the change would be greatly appreciated. Failing that, officials should be placed on the boats which carry the railway passengers to see that the ordinary rules of decency are observed.

Sportsmen Indeed.

If proof had ever been needed that sport serves to bring out the best in men, then this war has certainly provided it with unquestioning force. The names of prominent sportsmen have been persistently recurrent in the many deeds of "daring do" achieved by British officers and the remarkable list of sportsmen who have been mentioned in despatches which we published yesterday, only goes to confirm that all forms of sport have a very direct bearing for good on the calibre of the men who engage in them. A cursory glance at the list will suffice to show that there is hardly a branch of sport which has not produced a man who has earned the right to his name being inscribed on the roll of fame. We all remember the time when a certain class of people were loudly lamenting the fact that English youths were paying too great a heed to sport and that the more material things of life were bound to suffer in consequence, but what must be the opinion of these persons to-day when they see such doings as are at present being accomplished? No sluggish and enervated manhood could ever have achieved these things, and it is to sport—and all those qualities associated with it which tend to develop the manliness in men—that the country owes a great deal of the success which has attended it during this clash of arms. It had often been said by the pessimistic, that we were a declining nation, at least in matters of physique, but our armies have given the lie to this assertion and the men themselves would be the first to acknowledge that they owe much of their fitness to the time they spent on the playing fields at home.

DAY BY DAY

HOW BITTER A THING IT IS TO LOOK INTO HAPPINESS THROUGH ANOTHER MAN'S EYES!—As You Like It.

The Weather.

At the Peak 8 a.m. Temp. 54; fog. (1915, 53 clear).
Lower level 8 a.m. Temp. 62; dull. (1915, 60 clear).

The Mails.

Australian Mail.—Due per a.s. St. Albans to-morrow.
Siberian Mail.—Due per a.s. Nauru to-morrow.
Siberian Mail.—Closed per a.s. Nankura Maru at 11 a.m. to-day.
Siberian Mail.—Closes per a.s. Nore at 5 p.m. to-day.

The Dollar.

The rate of the dollar on demand to-day is 1/1 3/16.

To-morrow's Anniversary.

To-morrow is the 17th anniversary of the third capture of Martinique by the British.

No License.

A Chinese was fined \$5 or fourteen days for hawking without a license.

Cutting Bracken.

A fine of \$2 or seven days' imprisonment was allotted in the case of a Chinese woman charged with cutting bracken from the plantation.

Kowloon Lady's Loss.

Mrs. Flint, of 6, Cameron Road, Kowloon, has reported to the Police that some person gained an entry into her wardrobe and stole therefrom the sum of \$165 in money.

Returned from Banishment. Found in Hollywood Road yesterday, a Chinese was brought before Mr. Hazeldan at the Police Court this morning on a charge of returning from 20 years' banishment at Canton before his term had expired.—The case was remanded until Friday.

Lecture.

Professor Warren will lecture on "Colour" at the Y.M.C.A. to-morrow. The lecture is certain to be interesting and it is to be hoped that the members will show their appreciation of Professor Warren's kindness, by turning up in full strength.
A Joy Ride and Six Cents to Pay. Before Mr. Wood at the Police Court this morning a Chinese was charged with not paying his fare for a motor car trip yesterday. It was stated that defendant with four Chinese hired the car from the Connaught Garage and had a trip round the Island, eventually finishing up at West Point, where he was asked by the driver to pay. This he could not do, producing from his pocket six cents.—The case was remanded until Friday in order that he might have time to pay the fare.

Theft of a Jacket.

A Chinese was charged before Mr. Hazeldan at the Police Court this morning with stealing a jacket, the property of another Chinese, at Yau-mai Station valued at 80 cents.—A constable said the jacket was hung outside on a bamboo pole, and complainant hearing it fall went out and saw defendant running away with the jacket. The man had been in Court before and was bound over.—Defendant was sent to prison for a month, and was ordered to be placed in the stocks for four hours.

A Successful Plea.

Mr. D'Almada appeared in the defence of a Chinese woman charged before Mr. Hazeldan at the Police Court this morning with having in her possession 4 lbs. of loose opium at Leung Wing wharf. A Chinese Revenue Officer said the woman was coming ashore in a small boat and landed at the wharf. He went to her, searched her and found the opium in her possession, it being concealed underneath over a hundred green oranges. Defendant told him that someone on a ship had given her a dollar to have the stuff brought ashore. By Mr. D'Almada: Witness denied the woman told him that the tin which contained the opium, contained food according to what she had been told by those who had hired her. Defendant was discharged.

NOTES ON THE CRISIS.

BELGIUM'S DISTRESS.

Another Air Raid.

Without doubt there was great need for such plain speaking as Sir Edward Grey has indulged in, in his Memorandum on the economic condition of Belgium. Up to the present, apparently one half of the world has been thinking of that unfortunate country as having resumed its normal condition, save for its being ruled by a German Governor instead of a Belgian King, while the other half has been thinking of it as in a perpetual state of warfare that leaves no room for a single thought of everyday commercial matters. Sir Edward Grey now explains. Months ago, it seems, he offered to supply the stricken country with raw materials if Germany would agree not to requisition the stocks. Germany did not reply, and subsequent events have shown that it is her definite policy to ruin industrially the poor little country which has fallen, for the time being, into her power. The reason is made clear enough in the Foreign Secretary's statement: "It is perfectly clear that the Germans intend to proclaim that the distress was due to the Allies, while determined that the industries shall not be relieved until they have taken the last ounce of raw materials," etc. In view of the slowness of the world in general to see through our enemy's schemes, it is well that Sir Edward Grey should now have stated, once and for all, that no responsibility rests with Britain.

Home Affairs.

Reuter was generous yesterday in the matter of wires relating to Home affairs. There is quite a lot about the recruiting question—a deal too much, in fact, as regards the number of men who claim exemption for one cause or another. The two points of chief interest are naturally the latest air raid and the arrest of a strike promoter. As usual the places which were destroyed did not matter in the least; in fact their owners would, if anything, rather have had them blown up than not, and the two men and the boy who were killed were of no particular consequence. Had they been relatives of some of the good souls who so earnestly deprecate our taking proper reprisals, the Government might now be making ready to talk about dealing with the matter "shortly." But the reprisals, all the same, are bound to come. By our Government's present sloppy attitude it is inviting such attacks as that related yesterday, and the Germans will grow bolder and bolder at their work till, for very shame, the authorities will be forced into doing what should have been done after the very first raid. And what does the Government propose to do in the case of the interesting individual who is charged with impeding the production of war material? Probably he will be let off with a caution. A month ago one malcontent in Scotland deliberately disconnected a wire in one of these factories, delaying the work for several hours. Yet his only punishment was a £10 fine or 60 days! Is there any other country in the world where such traitors would not be shot out of hand?

Erzerum, etc.

Each new telegram relating to the great Russian victory shows a little more the material importance of it. Following the capture of Erzerum there comes a second victory at Mush and Ahlat which finally severs all connection of the Ottoman troops with Armenia and Mesopotamia, to say nothing of the enormous help which it promises in the near future to our own troops now in Mesopotamia. Further cheering news for civilian Germany lies in the statement received this morning to the effect that recent German prisoners include men of the 1916 class—which tells its own story with tolerable clearness.

FREIGHT CIRCULAR.

Messrs. Snowman & Co. in their freight circular dated Hongkong, February 19 state:—We reported last under date of 5th inst., since when freights have reached a point never before recorded. The rate Saigon to this, which a fortnight ago stood at 55 cents—the highest then ever known—has in the interval steadily advanced to 65 cents, with the exception of a Japanese vessel of 65,000 piculs carrying capacity getting free at Saigon accepting 55 cents per picul. The Bangkok/Hongkong rate is at present nothing better than 70/63 cents, which has tempted some of the regular Bangkok-boats to compete for the more profitable business from Saigon presently offering and this resulted in a good many fixtures in the latter direction. At the close the local market for Saigon-rice has dropped somewhat, whereas on the other hand the price for Bangkok-rice has risen by 30 cents per picul since yesterday, but with the scarcity of tonnage to be reckoned with, rates, with some possible fluctuations, should however remain firm at last quotation. There is still a good demand for loadings end of this beginning next month, and further offers at 60 cents have just been made for early next months loading.

Saigon Philippines.—Reports from the Philippines to hand are to the effect that milling has been delayed up country and this in combination with a short supply in southern provinces, lack of transportation facilities, and a growing belief that the crop will be less than anticipated has created a demand from Saigon, where rice is comparatively cheap. A Philippine owned vessel has been fixed at 80 centavos for Cebu, and another small vessel of 14,000 piculs for 8 consecutive trips at 80 cts. to Manila and 85 cts. to Cebu and/or Iloilo, whereas a local vessel was taken up for another trip on basis of 35,000 piculs at 85/87 cents per picul to 1 option 2 ports P.I. respectively.

Saigon/Java.—Owners can do much better in all kinds of other directions and are not interested at the moment in such freights at anything near the rates indicated by Charterers, even not with the guarantee of securing a sugar freight from Java to Hongkong at 30 cents, at which latter rate a Japanese steamer is just reported fixed.

Bangkok/Hongkong.—A small "outsider" was placed at 65/58 cents. The berth rate now stands at 70 cents, but with the anticipated better rice market locally the rate should advance to at least 75 cents ere long.

Daily/Canton.—A solitary fixture has come to pass at the enhanced rate of 80 cents against 55 cents per picul. Coal freights from Japan remain exceedingly firm and Yen 4.00 per ton is now offering any size prompt and forward delivery. Freight from Hongkong/Port Courbet and Haiphong to Canton/Swallow have, as can only be expected, been altogether neglected, although tonnage could be placed at \$5.50/\$7.00 per ton.

Sail Tonnage in Port.—None. Messrs. Snowman & Co.'s latest advice received from London dated 7th January, 1916 are as follows:—

We confirm our last week's freight report dated 31st December and have again to report further increased rates in every market.

Far Eastern Trading.—With rice markets indicating 150/- Owners of tonnage in this direction will not entertain anything like what bean Charterers can afford to pay, and we again have no fixtures to advise.

Rice.—Although these Charterers are exceedingly anxious for tonnage, no fixtures have been done, and rates are rising daily. In addition to the difficulty with regard to the shortage of tonnage, Japanese steamers, which were the sole remaining hope of the rice people, are now declining to come via the Suez Canal, and rice Charterers are now arranging to bring their cargoes via the Cape, which route, however, will, of course, mean still higher rates of freight.

India.—Bombay has now paid up to 117/8, and Calcutta has repeated 147/8 d.w. basis. Madras Coast and Malabar Coast are

SHANGHAI SHARE MARKET.

Messrs. A. L. Anderson & Co.'s weekly share circular (Shanghai, 12th February) says:—

The London price for rubber improved as soon as January purchases had been taken up, but it is more than likely that any further appreciation may be caused by expected advances in freight and insurance. With the more reassuring news from Home, Rubbers firmed at the re-opening after the Chinese New Year holidays, and although our native friends have hardly yet returned to the market, a strong undercurrent has obtained, and nearly all lines stand higher than at the end of last month. Cottons have been a very quiet market, and the few quotations made, show no change since we last wrote. Very few transactions have been made in General Securities, and these at practically unchanged rates. To-day's opening rate for T/T on London was 275/8; the dollar rate being 72.5.

Debentures.—The continued high rate of exchange is still drawing money from Shanghai, and investors at present prices, showing roughly 5 per cent, are becoming scarcer, which is hardly to be wondered at when practically the same rate in gold is obtainable. S. M. C. 6 per cent. (1907) at 104½ and 104; 6 per cent. (1910) at 105½; 5 per cent. (1914) at 104½ and 103½; (1915) at 103½; Gas 6 per cent. at par and Lane Crawford 6 per cent. at 103.

Banks.—Hongkong and Shanghai fell away from \$340 to \$320 cum the dividend and bonus payable on 21st instant equal to Teels 1904. Cathays only obtained notice for one sale of 'ordinary' at 3.

Shipping.—Indo-China, for which practically no market now exists here, have been shipped to Hongkong at prices up to \$118. Tugs sold at 16 and 18½ for the 'ordinary' and 54 for the 'preference,' with further buyers of both. Kochiens are still on the market at 22.

Mining.—Chinese Engineering. Small sales were made at 11½ and 11¾, the former price being the equivalent of both London and Hongkong, 30/- Philippines effected one sale at 24.

Docks and Engineering.—Shanghai, after somewhat large dealings at 60½ and 61, are now unobtainable at 63. New Engineering, wanted at 10, lack sellers.

Lands and Hotels.—Anglo-French remain steady at 106. Investments, after being sold down to 105, appreciated to 107, but have since fallen half a point. Centrals are wanted at 77½.

Cotton Mills.—Lyon Kung Mow. The meeting is called for 21st instant. Yangtzeapoos. The first ordinary meeting will take place on 2nd proximo, when the Directors will recommend that after paying Tls. 40,833.33 as dividend on Preference issue, Tls. 43,054.65 be written off various accounts and Tls. 23,361.09 carried forward.

Rubbers.—A fairly firm market, likely to harden if the produce price in London only be maintained, but liable to be easily scared by the slightest drop.

Miscellaneous.—Culity's are wanted at 17. Constructors are not easily obtainable at 94. Gas shows an improvement to 34½ and Telephones to 87.

badly wanting boats, and are willing to pay equivalent rates to Bombay and Calcutta.

Time Charter.—Business has been very difficult to effect owing to the scarcity of tonnage, and also the increased rates asked for by Owners. For Transatlantic trading, a large boat has accepted a lumpsum, which works out about 50/- on the d.w. for the run home from the States with redelivery U.K. This is a rise of 2/6 on the last fixture in less than a week. For 12 months Transatlantic trading 30/- can now readily be obtained for British steamers, and for Eastern rounds Owners are accepting 27/6. Meantime, there is still a good demand for handy steamers for Time charter for the home coal trade, and if any suitable boats were on the market they could obtain quite remunerative rates.

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LONDON & Bombay via Singapore, Penang, Colombo, Port Said and Marseilles	Namur Capt. A. Collyer	3 p.m. 24th Feb.	Freight & Pass.
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Destination.	Steamers.	Sailing Date
LONDON via Singa- pore, Malacca, Penang, Colombo, Durban, Cape Town, Tenerife.	Hitachi Maru Capt. Tomimaga Slyo Maru Capt. Okamoto	T. 12,500 {THURS. 24th Feb. at noon. T. 12,500 {THURS. 9th Mar. at noon.
VICTORIA, B.C. and SEATTLE via Shanghai, Moji, Kobe, Yokohama, and Yokohama	Kamakura Maru Capt. Higo Tamba Maru Capt. Nagasawa	T. 12,500 {TUES. 22nd Feb. at noon. T. 12,500 {TUES. 7th Mar. at noon.
SYDNEY & MEL- BOURNE, via Manila, Thun- der Bay, and Townsville	Tango Maru Capt. Soyeda Nikko Maru Capt. Takeda	T. 13,500 {TUES. 14th Mar. at 4 p.m. T. 9,600 {FRI. 14th Apr. at 4 p.m.
CALCUTTA via Spore, Penang & Rangoon	Tosa Maru Capt. Takano	T. 10,000 {SATURDAY, 14th March.
BOMBAY via Singa- pore, Malacca and Colombo	Kirin Maru Capt. Sasaki	T. 8,000 {WEDNESDAY, 23rd Feb.
SHANGHAI, Moji, Kobe	Penang Maru Capt. Kishibiki	T. 8,000 {SUNDAY, 27th Feb.
SHANGHAI, Kobe, and Yokohama	Ceylon Maru Capt. Fujino	T. 9,500 {MONDAY, 28th Feb.
NAGASAKI, Kobe, & Yokohama	Nikko Maru Capt. Takeda	T. 9,500 {MON. 9th Mar. at 10 a.m.
SHANGHAI, Kobe and Yokohama	Shikoku Maru Capt. Teraoka Kitano Maru Capt. Cope	T. 16,000 {THURS. 24th Feb. at 10 a.m. T. 16,000 {FRI. 25th Feb. at 10 a.m.

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Dairen Maru*	8,000—14 knots	25th February.
Nippon Maru*	11,000—15 knots	29th February.
Anyo Maru**	18,500—15 knots	Sat. 11th March
Shinyo Maru	22,000—21 knots	14th Mar. at noon.
Chiyo Maru	22,000—21 knots	8th Apr. at noon.
Persia Maru†	9,000—15 knots	21st Apr. at 10.30 a.m.
Tenyo Maru	22,000—21 knots	3rd May

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Tikimbang	JAVA 7th Apr.	11th Apr.	17th Apr.	do
Arakan	JAVA 8th May	12th May	18th May	do

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CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamers	To Sail
SHANGHAI	Sinkiang	24th Feb. at 4 p.m.
TIENSIN	Kueichow	28th Feb. at noon.
MANILA, CEBU & ILOILO	Tean	29th Feb. at 4 p.m.

DIRECT SAILINGS TO WEST RIVER Twice Weekly.
"S.S. LINTAN" and "S.S. SANUI"MANILA LINE—Twin Screw Steamers "Chinba," "Taming,"
and "Tean." Excellent saloon accommodation, electric
fans fitted; extra staterooms on deck aft on "Taming" & "Tean."
SHANGHAI LINE—PASSENGERS, MAILS AND CARGO.S.S. "Anhui," "Chenun," "Luchow," "Yingchow," "Shan-
tung," and "Sinkiang," with excellent accommodation, electric
light and fans in Saloon and State-rooms, maintain a regular
schedule service between Canton, Hongkong and Shanghai, leaving
Hongkong for Shanghai direct every Tuesday, Thursday and
Sunday, taking cargo on through Bills of Lading to all Yangtze and
Northern China Ports. Passengers are landed in Shanghai, avoid-
ing the inconvenience of transshipment at Woosung.
For Freight or Passage apply to

Telephone No. 36.

HONGKONG 22nd February, 1916.

BUTTERFIELD & SWIRE.

Agents.

JAVA-CHINA-JAPAN LIJN.

Regular Fortnight Service between

JAVA, CHINA and JAPAN.

Steamer	From	Expected on or about	Will leave on or about	For
Tijlajap	KOBE	22nd Feb.	24th Feb.	BATAVIA
Tijlaroem	BATAVIA	23rd Feb.	25th Feb.	SHANGHAI
Tijlwoong	MAKASSAR	28th Feb.	4th Mar.	KOBE

* Wireless Telegraphy.

"The steamers are all fitted throughout with electric light" and
have accommodation for a limited number of saloon-passengers.
All steamers carry a duly qualified surgeon. Cargo taken at
through rates to all ports in Netherlands-India and Australia."

For particulars of Freight and Passage, apply to the

Telephone No. 1574. JAVA-CHINA-JAPAN LIJN.
York Building, 115THE EASTERN & AUSTRALIAN
STEAMSHIP CO., LIMITED.

MAIL SERVICE TO AUSTRALIA.

(SUBJECT TO ALTERATION WITHOUT NOTICE.)

Steamer.	Arrive Hongkong from Australia.	Leave Hongkong for Australia.
St Albans		
Empire	16th Mar.	15th Mar. at 11 a.m.
Eastern	6th Apr.	8th Apr. "
		29th Apr. "

The above Steamers are fitted with Refrigerating Machinery, ensur-
ing a plentiful supply of Ice, Fresh Provisions, etc., and are
lighted throughout with Electricity. All State-Rooms have Electric
Fans. A duly qualified Doctor and Stewardess are carried.

† All Steamers Fitted with Wireless Telegraphy.

For further particulars, apply to

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DOUGLAS STEAMSHIP CO., LD.

HONGKONG & SOUTH CHINA COAST PORT SERVICE.

Regular Service of Fast, High Class Coast Steamers having
good accommodation for first Class Passengers, Electric Light and
Fans in staterooms and Saloon and Excellent Cuisine.

FOR SWATOW, AMOY AND POOCHOW RETURN.

(Occupying 9 to 10 days.)

Steamships.	Captain	Leaving.
Haimun	E. Walker	WED., 23rd Feb. at noon.
Hanching	W. C. Passmore	FRI., 25th Feb. at 2 p.m.
Haihung	J. W. Evans	TUES., 29th Feb. at 2 p.m.

For Amoy Passengers only.

"Arrivals and Departures from the Company's Wharf (near
Blake Pier)."

For Freight and Passage, apply to

Douglas Lapraik & Co.,

General Managers.

INDO-CHINA STEAM
NAVIGATION CO., LTD.

(Projected Sailings from Hongkong—(Subject to Alteration).)

For	Steamship	On
SHANGHAI	Esang	Wed., 23rd Feb. at noon.
HOIHO & Haiphong	Taksang	Fri., 25th Feb. at 8 a.m.
KOBE & Moji	Kumsang	Sat., 26th Feb. at 8 a.m.
MANILA	Loongsang	Sat., 26th Feb. at 3 p.m.
SHAI, Kobe & Moji	Fooksang	Tues., 29th Feb. at 4 p.m.
MANILA	Yuensang	Sat., 4th Mar. at 3 p.m.

Return Tours to Japan.

The steamers "Kutsang," "Namsang" and "Fooksang," leave
about every 3 weeks for Shanghai and Japan, returning via Kobe
(Inland Sea) and Moji to Hongkong. Time occupied 20 days. This
service is supplemented by the "Yatsing" and "Kumsang,"
leaving Hongkong at regular intervals for Yokohama, Kobe and Moji
and returning thence direct to Hongkong. Time occupied 16 days.
These vessels have all modern improvements and are fitted
throughout with Electric Light.A duly qualified surgeon is also carried.
* Steamers have superior accommodation for first-class
Passengers, and are fitted throughout with Electric Light.† Taking Cargo on Through Bills of Lading to Yangtze
Ports, Chefoo, Tientsin, Dally, Weihaiwei.† Taking cargo on Through Bills of Lading to Kudat, Lahad
Datu, Simporna, Tawao, Usukan, Jesselton and Labuan.

For Freight or Passage,

Apply to JARDINE, MATHESON & CO., LTD.

Telephone No. 215. General Managers.

LOG BOOK.

Sold to Danish East Asiatic C.
The Swedish s.s. Magdala, 3,455
tons, has been sold to the Danish
East Asiatic Company. She was
built in 1897 by Messrs. A.
Stephen and Sons, Glasgow, with
dimensions: 330ft. by 45ft. by
26ft. and was owned by the
Aktiebolaget Sydafrikanska Handels-
skop of Stockholm.Indo China S. N. Co.
Four extra ships of the Indo
China S. N. Co. have been em-
ployed on the run between
Calcutta and Vladivostok in the
transportation of gunnies and
stores. The extra ships employ-
ed are the Chumang, Suising,
Onsang and Tungshing.British Columbia Shipping.
The British Columbia Manu-
facturers' Association is about to
form a joint stock company to
carry on shipbuilding. It is pro-
posed that 15 ships shall be con-
structed at once at shipyards in
Vancouver, Victoria and Prince
Edward. Assistance will be ask-
ed for from both the Do. intra
Government and the British
Columbia Government.Storing Capacity at Dairen
Wharves.The accumulation of stocks at
Dairen Wharves reached roughly
330,000 tons at length, which is
a record figure and the steadily
increasing tendency has not at all
abated says the Manchurian
Daily News. The Wharf Office
people now hold a capacity for
500,000 tons, including about
200,000 tons about the reclaimed
land at Jijiko, 60,000 tons below
Nippon Bridge, and 40,000 tons
below Nogi-machi (Koshima-
machi), in addition to 200,000
tons of storage under cover.

Shipbuilding Problems.

The General News Glasgow
correspondent says:—Ship build-
ers will shortly put forward a
claim for State aid to enable them
to execute mercantile orders on
hand. At present workmen are
generally demanding war rates
for mercantile tonnage, as well
as naval, with the result that ship-
builders cannot carry out mer-
cantile orders except at ruinous
losses. Apart from the construction
of hulls and engines, the outfitting
costs have risen enormously.
Satisfaction is expressed
that all naval orders are being
delivered well ahead of the
stipulated time.

The Weather at Tientsin.

Following upon the recent cold
spell in the north, the winter in
Tientsin has been quite mild.
Vessels coming from the north
report that the Gulf of Pecheili
was practically clear of ice on
February 2 while only light drift
ice was encountered in Tientsin
River. The ice-breakers Jialing-
ling and Tungling have been
by the Hai-bo Conservancy to the
Russian Government to assist in
keeping the port of Vladivostok
clear of ice and touched at Dairen
on their voyage north, in charge
of two Taku pilots, A. McTaggart
and J. Taylor, on January 31.

The New C.P.R.

Attention may be called to the
new name of the Canadian
Pacific Company, which has late-
ly made its appearance. It now
reads the "Canadian Pacific
Ocean Services, Ltd." The division
from the old connexion with the
railway came into force at the
beginning of this year, as it had
been felt that the two together
constituted too great a charge on
a single management. We under-
stand that the Canadian Pacific
Ocean Services, Ltd., also control
the ships of the Allan Line on the
Atlantic although the name of
this old company is unchanged.

Not a Vessel Available in Japan.

According to latest intelligence
from Japan there is indeed not a
bit of "loose" tonnage at present
in home waters, only three
Japanese vessels having been
chartered within the past ten days.
The fact that Messrs. Tatsumi &
Co.'s new vessels Yuki Maru and
Saki Maru, recently launched
from the Osaka Iron Works, have
been contracted to be chartered
for an American trade at the rate
of ¥14 each per d.w. ton goes a
long way to indicate how badly
hold space is now wanted by
merchants at home and abroad.
Out of altogether 83 Japanese
tramp steamers, only 27 of over
5,000 tons and 3 of under 5,000
tons are chartered by Japanese
merchants and the major balance
by foreigner.Oyster, Fresh, Fried or Stewed
Pickled, Haddock, Kippers &c.
ALEXANDRA CAFE.

SHIPPING



R.M.S.P. THE ROYAL MAIL STEAM PACKET CO.

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Subject to change without Notice.

HOMEWARD.

For Steamer Date of Departure.

TRANS-PACIFIC SERVICE.

SAILINGS TO VICTORIA, VANCOUVER, SEATTLE,
TACOMA AND PORTLAND.

For freight and further particulars, apply to

JARDINE, MATHESON & CO., LD.
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CHINA MAIL S.S. Co., Ltd.

To San Francisco & Overland Points in America via SHANGHAI
MANILA, JAPAN AND HONOLULU.

PROPOSED SAILINGS:

	Leave Hongkong	Arrive San Francisco
S.S. CHINA (10,300 tons)	April 14	Sat. May 6
	June 21	Thu. July 13

Reduced Rates First Class to all points. Special discount to Missionaries.

For full information regarding freight or passage apply to
C. H. RITTER,
Princes Building, Telephone 1934.

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SWEET OR DRY.

As supplied to all the leading London Hotels
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Trocadero, Hyde Park, Royal Automobile,
Raleigh and Conservative Clubs.

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WINE & SPIRIT MERCHANTS.

THE TAIKOO DOCKYARD & ENGINEERING Co. OF HONGKONG, Ltd. TAIKOO DOCKYARD, HONGKONG.

SHIPBUILDERS, SALVORS & REPAIRERS, BOILERMAKERS,
FORGEWELTERS, BRASS & IRON FOUNDERS, CON-
STRUCTIONAL ELECTRICAL & MECHANICAL
ENGINEERS.

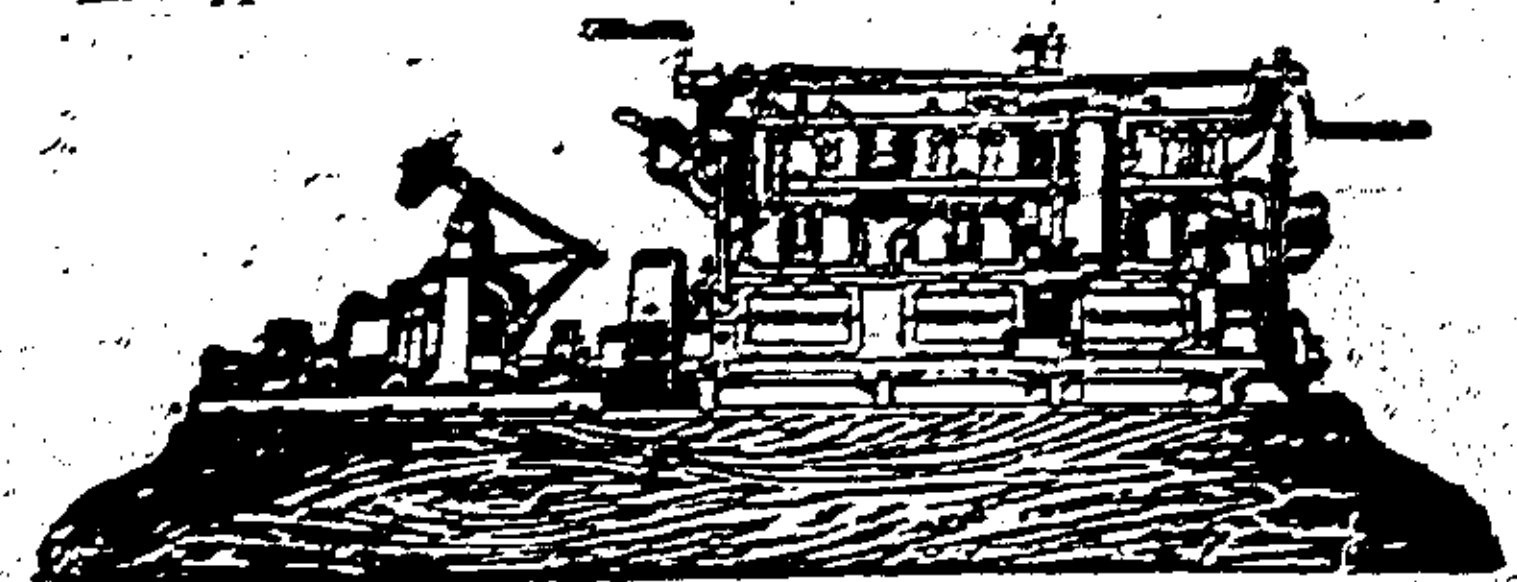
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AND ELECTRIC SYSTEMS.

Estimates given for quick construction and repair of Ships,
Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of
Engineering, Iron and Wood Work.

GRAVING DOCK 78' x 88' x 34' 6"
Pumps empty Dock in 2-3/4 hours.
THREE PATENT SLIPWAYS taking vessels up to 3,000 tons
displacement, providing conditions for painting ships with most
efficient results.

100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVER-
HEAD CRANES throughout the Shops, ranging up to 100 Tons
50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes,
Rivets, etc.

AGENTS for—
JOHN I. THORNYCROFT & CO., LTD.
PETROL & KEROSENE MARINE MOTORS 7-1/2
150 H. P.
As supplied to the British Admiralty & War Office.



C.S. type Motor and Reserve Gear.
B.H.P. Paraffin 70. Petrol 80.

MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUN
BOATS, LAUNCHES, HOUSEBOATS AND PLEASURE
CRAFT OF EVERY DESCRIPTION.
MOTOR PUMPING AND LIGHTING SETS, MOTOR
VEHICLES, etc.

Dockyard Manager can be seen between the hours of 11 a.m.
to 12 noon at the Town Office.

BUTTERFIELD & SWIRE.
HONGKONG, CHINA AND JAPAN, AGENTS.
Telephone Address—"TAIKOO DOCK."
TELEPHONE No. 221

VESSELS LOADING AND TO LOAD.

EUROPEAN PORTS.

Destination.	Vessel's Name.	For Freight Apply To	To be Despatched.
London via Ports	Namur	P. & O.	4, Feb.
London & Cape Town via Ports	Hibachi M.	N. Y. K.	24, Feb.
Liverpool	Fing Suey	B. & S.	28, Feb.
London	Glenstrae	S. T. & Co.	Mar.
London	Protestant	B. & S.	6, Mar.
London & Cape Town, via Ports	Iyo M.	N. Y. K.	9, Mar.
London and Ports	Nankin	P. & O.	9, Mar.
Liverpool	Eumaeus	B. & S.	20, Mar.
London	Demodocus	B. & S.	25, Mar.
London via Ports	Nore	P. & O.	29, Mar.
London	Keelung	B. L. Ltd.	15, Apr.

NEW YORK, SAN FRANCISCO AND CANADA.

Victoria, B.C. & Seattle	K'ura M.	N. Y. K.	22, Feb.
San Francisco via Shanghai & Japan etc.	Dairen M.	T. K. K.	25, Feb.
San Francisco via Manila	Nippon M.	T. K. K.	29, Feb.
New York via Cape	Egmont C.	D. & Co.	Feb.
Victoria, B.C. & Seattle	Tamba M.	N. Y. K.	7, Mar.
Seattle	Titan	B. & S.	9, Mar.
South American Ports	Anyo M.	T. K. K.	10, Mar.
San Francisco	Karimoon	J.C.J. L.	13, Mar.
San Francisco via Shanghai & Japan	Shinyo M.	T. K. K.	14, Mar.
Vancouver	E. of Russia	C. P. R.	23, Mar.
Seattle	Ision	B. & S.	23, Mar.
New York	Indrasamha	S. T. & Co.	Mar.
Vancouver	E. of Japan	C. P. R.	5, Apr.
San Francisco via Shanghai & Japan etc.	Chiyo M.	T. K. K.	8, Apr.
San Francisco	Tikembang	J.C.J. L.	11, Apr.
San Francisco	China	C. M. S. S.	14, Apr.
Vancouver	E. of Asia	C. P. R.	20, Apr.
San Francisco via Manila	Persia M.	T. K. K.	21, Apr.
Seattle	Talhybius	B. & S.	26, Apr.
San Francisco via Shanghai & Japan etc.	Tenyo M.	T. K. K.	3, May
San Francisco	Arakan	J.C.J. L.	12, May

AUSTRALIA.

Australian Ports via Manila	Taiyuan	B. & S.	28, Feb.
Sydney & Melbourne via Manila	Tango M.	N. Y. K.	14, Mar.
Australian Ports via Port Darwin	St. Albans	G. L. Co.	15, Mar.
Australian Ports via Port Darwin	Empire	G. L. Co.	8, Apr.
Sydney & Melbourne via Manila	Nikko M.	N. Y. K.	14, Apr.
Australian Ports via Manila	Changsha	B. & S.	17, Apr.
Australian via Manila	Eastern	G. L. Co.	29, Apr.

SINGAPORE, COAST PORTS AND JAPAN.

Belawan, Deli (Medan) via S'wai	S. Jacob	J.C.J. L.	22, Feb.
Shanghai and Japan	Teiresias	B. & S.	22, Feb.
Manila	Titan	B. & S.	22, Feb.
Manila, Cebu and Iloilo	Chinhua	B. & S.	22, Feb.
Shanghai	Anhui	B. & S.	22, Feb.
Singapore and Calcutta	Japan	D.S. & Co.	22, Feb.
Shanghai & Ports to Yokohama	Nore	P. & O.	23, Feb.
Kobe and Moji	Kumasang	J. M. Co.	23, Feb.
Moji, Kobe & Yokohama	Kiojun M.	D. & Co.	23, Feb.
Bombay etc.	Kirin M.	N. Y. K.	23, Feb.
Swatow, Amoy & Foochow	Haimun	D.L. & Co.	23, Feb.
Shanghai, Kobe and Yokohama	Miyazaki M.	N. Y. K.	24, Feb.
Singapore	Fultala	D. S. & Co.	24, Feb.
Haiphong	Taksang	J. M. Co.	24, Feb.
Batavia	Tilijap	J.C.J. L.	24, Feb.
Shanghai	Sinkiang	B. & S.	24, Feb.
Swatow, Amoy & Foochow	Haiching	D. L. Co.	25, Feb.
Shanghai, Kobe and Yokohama	Kitano M.	N. Y. K.	25, Feb.
Singapore (eventually Penang)	Spilbergen	J.C.J. L.	25, Feb.
Shanghai & Ports to Yokohama	Novara	P. & O.	25, Feb.
Manila	Loongsang	J. M. Co.	26, Feb.
Shanghai, Moji and Kobe	Penang M.	N. Y. K.	27, Feb.
Shanghai, Kobe & Yokohama	Ceylon M.	N. Y. K.	28, Feb.
Bombay etc.	Ranzoon M.	N. Y. K.	28, Feb.
Tientsin	Kueichow	B. & S.	28, Feb.
Shanghai	Titaroom	J.C.J. L.	29, Feb.
Swatow, Amoy & Foochow	Hsichong	D.L. & Co.	29, Feb.
Shanghai, Kobe and Moji	Fooksang	J. M. Co.	29, Feb.
Manila, Cebu and Iloilo	Teon	B. & S.	29, Feb.
Calcutta etc.	Tosa M.	N. Y. K.	4, Mar.
Kobe	Tiliwang	J.C.J. L.	4, Mar.
Manila	Yuenang	J. M. Co.	4, Mar.
Nagasaki, Kobe & Yokohama	Nikko M.	N. Y. K.	9, Mar.
Shanghai & Ports to Yokohama	Malta	P. & O.	11, Mar.
Shanghai and Japan	Teucer	B. & S.	12, Mar.
Manila	Irion	B. & S.	13, Mar.
Shanghai and Japan	Ajar	B. & S.	14, Mar.
Shanghai and Japan	Neleus	B. & S.	17, Mar.
Shanghai and Japan	Oania	B. & S.	25, Mar.
Manila	Talhybius	B. & S.	10, Apr.

THOS. COOK & SON.

Tourist, Steamship and Forwarding Agents, Bankers,
Official Agents to the Philippine Government, &c.

HONGKONG-SHANGHAI-YOKOHAMA-MANILA.

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Cook's "FAR EASTERN TRAVELLER'S GAZETTE" con-
taining sailings and fares from the Far East to all parts of the
World, will be forwarded free, on application.

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NEW SERVICE OF STEAMERS BETWEEN
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Steamers are despatched Eastward and Westward at regular
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AMERICAN ASIATIC S.S. CO.

For NEW YORK via SUEZ
CANAL OR CAPE OF
GOOD HOPE.

(With liberty to call at the
Malabar Coast).

The s.s. "INDRASAMHA"
about middle of March 1916.

For freight and further parti-
culars, apply to

SHEWAN TOMES & CO.,
General Agents.

CONSIGNEES

INDO-CHINA STEAM NAVI-
GATION COMPANY, LTD.

From CALCUTTA, PENANG
& SINGAPORE.

THE Company's Steamship

"KUMSANG"

having arrived from the above
Ports Consignees of cargo by her
are hereby informed that their
goods will be delivered from
alongside.

Cargo, impeding the discharge,
or remaining on board after noon
the 4th inst. will be landed at
Consignee's risk and expense.

No Fire Insurance will be
effected.

Bills of Lading will be count-
ersigned by—

**JARDINE, MATHESON
& CO., LD.**

General Managers.
Hongkong, 18th February, 1916.

NOTICE TO CONSIGNEES.
From CALCUTTA, PENANG
AND SINGAPORE.

THE Steamship

"FULTALA"

having arrived from the above
Ports Consignees of cargo are
hereby informed that their goods
will be delivered from alongside.

Cargo impeding the discharge,
will be landed at consignee's risk
and expense.

Cargo remaining on board at
noon, on 21st instant, will
be landed at consignee's risk and
expense.

DAVID SASSOON & Co., Ltd.
Agents.

Hongkong, Feb. 18th, 1916.

NOTICE.

NOMURA BROS.

HAIR DRESSING SALOON.
15 Queen's Road, Central.
(Opposite the Hongkong Hotel Building)
Electric Face Massage
& Speciality.

RACE WEEK
AT THE
HONGKONG HOTEL.

A CINDERELLA DANCE will
be held on each of the following
nights: open to RESIDENTS
and DINERS in the HOTEL—

MONDAY,
21st February, 1916.

TUESDAY,
22nd February, 1916.

WEDNESDAY,
23rd February, 1916.

By kind permission of Lieut-
enant-Colonel L. A. Watson and
Officers, the Band of the 74th
PUNJABIS under Bandmaster
Christian will be in attendance.

Special menus will be served
in the Grill Room at \$3.50 per
head and in the Main Dining
Room at \$2.50 per head.

Table accommodations should be
booked early and table plans can
be seen on application at the
Hotel Main Office.

The Hotel Launch will leave
Blake Pier each night for Kow-
loon after last dance.

J. H. TAGGART,
Manager.

MEE CHEUNG,
PHOTOGRAPH

FLOOD PICTURES
of
CANTON, SHAMEEN,
WEST RIVER
AND
VARIOUS DISTRICTS
NOW ON SALE

Hongkong, 18th July, 1913.

VESSELS DUE.

Agents.	Vessel's Name.	Ton- nage.	Date Due.	From.
J.C.J. L.	Tilijap		Feb. 23	Kobe
J.C.J. L.	Titaroom		Feb. 23	Batavia
N. Y. K.	Hibachi Maru		Feb. 23	Yokohama
N. Y. K.	Penang Maru	8,000	Feb. 23	Singapore
P. & O.	Namur	6,701	Feb. 24	Yokohama
N. Y. K.	Ceylon Maru	12,590	Feb. 24	Calcutta
N. Y. K.	Kitano Maru	16,000	Feb. 24	London
B. & S.	Knight Companion	9,900	Feb. 25	Shanghai
P. & O.	Novara	6,850	Feb. 26	London
N. Y. K.	Rangoon Maru	8,000	Feb. 26	Kobe
N. Y. K.	Tamba Maru	12,500	Feb. 27	Seattle
J.C.J. L.	Tilijap		Feb. 28	Makassar
T. K. K.	Anyo Maru	18,500	Mar. 1	Seattle
B. & S.	Titan	8,979	Mar. 1	Manila
N. Y. K.	Tosa Maru	12,000	Mar. 2	Yokohama
P. & O.			Mar. 4	London
N. Y. K.	Yokohama Maru		Mar. 6	San Francisco
T. K. K.	Shinyo Maru		Mar. 6	San Francisco
B. & S.	Protestant	9,547	Mar. 6	Yokohama
N. Y. K.	Bombay Maru		Mar. 8	Bombay
N. Y. K.	Benten Maru		Mar. 9	Calcutta
J.C.J. L.	Karimoon		Mar. 9	Java
B. & S.	Irion	10,221	Mar. 9	Seattle
P. & O.	Nankin	6,533	Mar. 10	Yokohama
P. & O.	Malta	6,064	Mar. 11	London
B. & S.	Teucer	9,445	Mar. 11	Liverpool
N. Y. K.	Tango Maru	13,500	Mar. 13	Australia
B. & S.	Ajar	7,047	Mar. 13	Liverpool
P. & O.	Nore	6,703	Mar. 14	Yokohama
G. L. & Co.	Empire		Mar. 16	Australia
B. & S.	Nelus	6,685	Mar. 16	Liverpool
T. K. K.	Persia Maru		Mar. 21	San Francisco
B. & S.	Irion	10,221	Mar. 21	Manila
P. & O.	Sardinia	6,580	Mar. 24	London
P. & O.	Novara	6,550	Mar. 24	Yokohama
B. & S.	Cania	9,015	Mar. 25	Liverpool
G. L. & Co.	Eastern		Apr. 6	Australia
B. & S.	Talhybius	10,224	Apr. 6	Seattle
J.C.J. L.	Tikembang		Apr. 7	Java
B. & S.	Changsha		Apr. 9	Australia
N. Y. K.	Nikko Maru	9,600	Apr. 13	Australia
B. & S.	Talhybius	10,224	Apr. 19	Manila
J.C.J. L.	Arakan		May 8	Java

MOVEMENT OF
STEAMERS.

Australian Transport, Br. 3012, F. B.
Clarke, 15th Feb.—New York.
7th Oct. 1915. Railway Material
—B. L.

Titan, Nor. 865, D. Horbunder,
15th Feb.—Bangkok 8th Feb.
Rice—T. & Co.

Chinhua, Br. 1333, J. Sifford 15th Feb.
—Manila, 15th Feb. Gen.—B. & S.

Vital, Br. 5730, J. W. Read, 19th Feb.
—Kutchinoya, 15th Feb. Gen.—
B. & S.

Takasang, Br. 977, Knight, 19th Feb.—
Haiphong, 15th Feb. Gen.—
J. M. & Co.

Empire, Br. 205, A. J. Scott, 19th Feb.
—Bangkok, 18th Feb. Rice and
Teakwood—B. & S.

Chafco, Chinese, Br. 634, Sinclair, 19th
Feb.—Saigon, 15th Feb. Rice—
T. & S. Co.

S. Jacob, Dutch, Br. 2988, T. Bance, 19th
Feb.—Singapore, 15th Feb. Gen.
J. C. J. L.

Prometheus, Nor. 1024, H. Jensen,
20th Feb.—Bangkok, 15th Feb. Rice—
Chinese.

Oleg, Russian, Br. 1376, T. Mander, 20th
Feb.—Saigon, 19th Feb. Rice—
Chinese.

Ningpo, Br. 1233, J. A. N. Cullloch,
20th Feb.—Saigon, 15th Feb. Rice—
B. & S.

Yunnan, Br. 1206, W. French, 20th
Feb.—Saigon, 15th Feb. Rice—
T. & Co.

Varg, Nor. 873, J. Johnson, 20th Feb.—
Saigon, 15th Feb. Rice—T. & Co.

JOCKEY CLUB RACES.

DERBY DAY AT THE RACES.

An Easy Victory for Winsome Dahlia.

SIR PAUL WINS FIRST AND SECOND IN THE BIG EVENT.

Owing to the number of really good ponies available this year, even greater interest than ever centred in the race of the Meeting, and opinion was fairly evenly divided as to which of the three principal stables—Sir Paul's, Mr. John Peel's, and Mr. Ellis Kadoorie's—would carry off the blue ribbon of the local turf. So far as the first day's racing went, the results strongly favoured Sir Paul, who had no fewer than five wins to his credit, as well as a couple of places. And, as showing the strength of this stable, the fact was not overlooked that the wins were secured by five different ponies. A factor which also led many to pin their faith in the Dahlias was the fact that the fancied pony from this stable—Winsome Dahlia—won the Trial Plate with comparative ease on the first day. Despite the fact that yesterday the Jardine stable was only credited with one win and three places, a large following held to the belief that Sandy could win the Derby, in spite of his failure to come home in the Professional cup yesterday, while others were to be found who fancied Mr. Kadoorie's chances with Pingwa Chief, even though this stable had only secured a couple of places on the first day. Mr. Kadoorie, who has been racing in Hongkong for close on 20 years, and who is a thorough sportsman, certainly had hard luck on Monday. So far as the jockeys are concerned, the winning honours were fairly well divided yesterday. Barkill, Johnstone and Vida each being credited with three victories, but Johnstone was easily ahead among these three "cracks" in "places," of which he secured no fewer than five. Moller with four and Stewart with three were the most prominent of the other riders in the matter of placings. Thus, if actual wins favoured the Dahlia stable, the first day's racing at least showed that the other two principal establishments also commanded good jockeys who could be relied upon to do their level best for their owners.

Though the weather was overcast and low-lying clouds hung about on the hill-tops at the Valley, the conditions looked fairly promising for Derby Day at the Racecourse this morning. The drizzle which fell during the latter part of yesterday's programme and later at night, did not develop into rain, and in consequence, the turf was practically unaffected. Indeed, it would have been far better had there been a smart fall of rain during the night, as the Course was a trifle too hard to suit the liking of ponies and jockeys, though it was rather better than yesterday. The atmosphere was somewhat raw when the programme was resumed, being distinctly colder than was the case yesterday. A strong breeze was blowing, a little more across the course than on Monday.

This being the day of the Meeting, the attendance before the race was substantially bigger than was the case yesterday. The Derby was the third event on the card, and it was this fact which accounted for the presence of a larger crowd, as all were anxious to see the great race, concerning the result of which there was a deal of speculation.

As on the previous day, the officials in charge of the arrangements on the Course were early in attendance superintending the necessary preliminaries, and it was recorded that they had everything well in hand long before the commencement of racing. Everything was well organised, the pari-mutuel and sweep arrangements being especially well planned. Many decided improvements had been installed in the betting booths, and the result was that the announcement of the dividends and the paying-out were much more expeditiously effected than in previous years—a fact which was much appreciated by the public. The Press

arrangements, too, were better than was formerly the case. The commission taken by the Jockey Club in the sweeps was larger this year than last, being 12½ per cent. compared with 10 per cent. The reason for the increase, we understand, is that the Jockey Club intends devoting a sum of money from the betting proceeds to war charities.

In connection with the fact that Mr. T. F. Hough is celebrating his 25th year as Clerk of the Course, it is interesting to recall that when he took over the position (1891), he rode no fewer than eight winners at the Hongkong Meeting, the other winning jockeys being—Messrs. A. P. Maclean, S. Reynolds, D. E. Sisson, E. H. Green, G. C. C. Master, T. M. Boyd, J. A. Ford, I. H. Simpson, and Major Lannan.

The police and traffic arrangements were again good, and it was noticeable that the Police Reserve was represented by an ambulance section.

His Excellency the Governor (Sir Henry May) arrived just before the first race, being accompanied by the Misses May. The party was received at the entrance by Mr. T. F. Hough. Major Lawes was the first jockey to weigh in, his mount being "Matabele." There were eight starters for this race—the Jockey Cup, and the result was a win for the favourite, Mr. Rose's Social Schemer. It was a well-ridden race, the most noticeable feature being the good jockeyship shown by Mr. Hough, who came through splendidly on China Coaster and succeeded in getting second place.

Only four ponies started for the Exchange Plate, Mr. Vida securing an easy win with Sir Paul's Winsome Dahlia. There was a hard fight between Gretina Green and Freddie for second place, Johnstone just managing to get the verdict on the former. As showing the fastness of the course, the time in this race—2 min. 15.3/5 sec.—equalling President's record established two years ago.

\$32.80 for a place. It was a comfortable victory, but there was neck-and-neck tussle between the Dahlias for second place.

The band of the 74th Punjab, under Bandmaster W. Christian, was again in attendance and rendered admirable selections, the full programme being as follows:—

- Morning.**
1. March, "El Abanico," Yavalores.
2. Overture, "No. 2 in F," Beethoven.
3. Intermezzo, "Lady Bird," Robertson.
4. Selection, "Betty," Rubens.
5. Valse, "Brace," Krier.
Afternoon.
1. March, "The Boys Come Home," Burma.
2. Overture, "Opera House," Finck.
3. Serenade, "The Belfry," Howgill.
4. Selection, "To-night's the night," Rubens.
5. Valse, "Love and Life in Holland," Joyce.
6. Melodie, "Un peu d'Amour," Sileas.
7. Selection, "The Passing Show," Finck.
8. Two Step, "Isle of Man," Wood.
9. Song, "The Rosary," Nerva.
10. Valse, "Eosueno Seductor," Rosas.

"God Save the King."
1.—The Jockey Cup.—Winner \$500. Second \$200. Third \$100.
For China Ponies, Subscription Grifins of any Season. To be ridden by Jockeys who have not had more than two winning mounts previous to this Meeting in Hongkong or China. Weight for inches as per scale. Winners barred. Entrance \$5. Once Round.

- Mr. D. M. Rose's Social Schemer, 10st. 12 lb. (Mr. Sadgwick) 1
Mr. H. Humphreys' China Coaster, 10st. 12 lb. (Mr. Hough) 2
Mr. Gurkhas' Kukri, 11st. 1 lb. (Mr. S. A. Seth) 3
Mr. Steve's Matabele, 11st. 1 lb. (Mr. Lawes) 0
Mr. Billiard's In Off, 11st. 7 lb. (Mr. Barton) 0
Mr. E. Kadoorie's Baroda Chief, 11st. 1 lb. (Mr. Boyd) 0
Mr. Shellin's Cutty Sark, 10st. 12 lb. (Mr. Kremer) 0
Mr. A. T. Toodeep, 11st. 1 lb. (Mr. Goe) 0

Off at 12.40. At start Social Schemer held the lead, being closely followed by Baroda Chief and Kukri. Almost immediately Kukri came to the front, Toodeep, Social Schemer and Baroda Chief following in the order named. At the football ground Kukri was leading by fully four lengths from Toodeep, and Baroda Chief came level with Social Schemer for third position. When going up the incline, Kukri still held the lead by several lengths and Social Schemer got into second place with Baroda Chief third. These last two named horses were closing up at the village bend and on coming into the home straight, Social Schemer was getting to the front with the rest fairly well together. Social Schemer took the lead when 50 yards from home and won handsomely by a length and a half. China Coaster, who was very well ridden, came up into second place when passing the post and Kukri had to be content with third position half a length behind.

Time 1 min. 57.3/5 sec.
Pari-mutuel.
Winner, \$8.60.
Places, \$3.50; \$1.10; \$1.00.
Cash Sweep.
Ticket No. 47 1st \$1,010.82
224 2nd 288.75
329 3rd 144.37
Commission 208.26

Total \$1,650.00
2.—The Exchange Plate.—Presented by the Bankers and Exchange Brokers of Hongkong. Value \$1,000 to Winner. Second to receive \$200. Third \$100. For China Ponies. Weight for inches as per scale. Winners at this Meeting of one Race 5 lb.; of two or more Races 7 lb. extra. Grifins allowed 5 lb. Subscription Grifins of this Season 1915-1916 allowed 10 lb. Previous non-starters at this meeting barred. Entrance \$15. From the Two Mile Post, Once Round and in.

- Sir Paul's Winsome Dahlia, 11st. 3 lb. (Mr. Vida) 1
Mr. John Peel's Gretina Green, 12 lb. (Mr. Johnstone) 2
Mr. H. P. White's Freddie, 10st. 9 lb. (Mr. Duree) 3
Mr. Adams' Andy, 11st. 1 lb. (Mr. Moller) 0

* Off at 12.38. There was some trouble at the start, for besides Antony having to be led to the post, Gretina Green, was capering around for some time.

It was, however, a good start and Triumph Dahlia went to the front followed by Antony, Freddie and Gretina Green in the order given. These positions were maintained as the ponies raced past the judge's box. At the football ground the Dahlia was leading by three lengths, the other ponies racing abreast. Gretina Green on the outside soon dropped back into last place and up the incline Antony went second. The Dahlia continued to make the running and Freddie overhauled Antony, who fell to the rear. Entering the home straight the Dahlia had a handsome lead with Freddie and Gretina Green, who had come up strong, racing together. It was a hard struggle for both ponies, but Johnson just got his mount in front by a neck. Antony was not in the running.

Time—2 min. 15.3/5 sec.
Pari-mutuel.
Winner, \$6.60.
Places, \$5.00; \$5.00.
Cash Sweep.
Ticket No. 127 1st \$1,531.25
351 2nd 437.50
284 3rd 218.75
Commission 312.50
Total \$2,500.00

3.—The Hongkong Derby.—A Sweepstakes of \$20 each with \$2,000 added. For China Ponies, bona fide Grifins on date of entry. First Pony to receive 70 per cent. Second 20 per cent. Third 10 per cent. Weight for inches as per scale. One mile and a half.

- Sir Paul's Winsome Dahlia, 10st. 13 lb. (Mr. Barkill) 1
Sir Paul's Windsor Dahlia, 11st. 1 lb. (Mr. Vida) 2
Mr. E. Kadoorie's Pingwa Chief, 10st. 9 lb. (Mr. Stewart) 3
Mr. John Peel's Sandy, 10st. 12 lb. (Mr. Johnstone) 0
Mr. John Peel's Little Jack Horner, 10st. 9 lb. (Mr. Boyd) 0
Mr. Mass's Adventure, 10st. 12 lb. (Mr. H. Seth) 0
Mr. C. Daylight, 11st. 4 lb. (Mr. Moller) 0
Mr. Dynasty's King Jack, 11st. 1 lb. (Mr. Heard) 0

Off at 1.06 p.m. There was a good deal of trouble at the start. Little Jack Horner and Adventure were first on the course. The first named pony refused to face the starter for some time being very fractious and threatening to unseat his rider. Eventually an amah had to accompany him to the post. King Jack was also restive. On the start, Winsome Dahlia at once went to the front followed by Adventure. Immediately King Jack went to the front followed by both John Peel's nominations, Winsome Dahlia being fourth and the last pony Adventure. This order was maintained going up the straight, King Jack holding the inside rails with Sandy in the middle in second place and Little Jack Horner on the outside, third. The order of the other ponies were Winsome Dahlia, Windsor Dahlia, Daylight and Pingwa Chief. At the football ground King Jack and Sandy were racing neck and neck for the leading position with Winsome Dahlia about a length behind. It was about here that Little Jack Horner dropped back into second place, up the incline Sandy led by a length from Winsome Dahlia, with Windsor Dahlia third and Adventure fourth. At the village bend it was obvious that Little Jack Horner was wholly out of the race. On entering the straight, Winsome Dahlia had taken the lead with Pingwa Chief third and Adventure coming up strongly on the outside. Sporting in fine style Winsome Dahlia justified expectation by getting an ever increasing distance between him and the other ponies and he passed the post many lengths ahead. A great race for second place took place between Windsor Dahlia and Pingwa Chief the former just pulling off the struggle by a head, with the Chief third. The order of the other ponies were—Adventure, Sandy, King Jack, Daylight, and Little Jack Horner.

Time—2 min. 44 sec.
Pari-mutuel.
Winner, \$181.50.
Places, \$32.80; \$20.50; \$13.20.
Cash Sweep.
Ticket No. 505 1st \$2,143.75
392 2nd 612.50
348 3rd 308.25
Commission 457.50
Total \$3,500.00
(Continued on Extra.)

CORRESPONDENCE.

[The opinions expressed by the correspondents are not necessarily those of the "Hongkong Telegraph"]

A GERMAN FLOGGED.

(To the Editor of the Hongkong Telegraph.)

Sir,—On Saturday evening last Herr A. Nathousch, a Hun of Semitic origin in the employ of the notorious Hun firm, Ambold Karberg & Co., was publicly flogged by a prominent French resident on Shamseem in the presence of quite a number of spectators.

The reason for the flogging was because this "Kultured" Hun of Semitic origin insulted the wife of the French gentleman by refusing to make way for her when walking on the Band on Thursday afternoon last, accompanied by two other ladies and a little girl.

Yours, etc.
FINCKE.
Canton, February 21, 1916.

Duty and Discipline Movement.
General Sir F. R. Wingate, the Sirdar, and Sir Francis Henry May, Governor of Hongkong, have sent subscriptions to the Duty and Discipline Movement.

Time—3 min. 10 sec.
Pari-mutuel.
Winner, \$7.40.
Places, \$6.30; \$8.50; \$11.60.
Cash Sweep.
Ticket No. 693 1st \$8,575.00
1250 2nd 2,450.00
344 3rd 1,225.00
Commission 1,750.00
Total \$14,000.00

4.—The Subscription Grifins' Challenge Cup.—Value \$1,000. For China Ponies Subscription Grifins of the current Season. Weight for inches as per scale. To be won two years consecutively by Ponies the bona fide property of the same owner or owners. Winner to receive \$500 and 70 per cent. Second \$200 and 20 per cent. Third \$100 and 10 per cent. of the Entrance Fees until the Cup is finally won when the Second Pony will receive 75 per cent. and third Pony 25 per cent. of the Entrance Fees in addition to the place money. Entrance \$10. One Mile and a quarter.

- Mr. Charles' Ally, 11st. 1 lb. (Mr. Dupree) 1
Sir Paul's Matchless Dahlia, 10st. 9 lb. (Mr. Barkill) 2
Sir Paul's Blackdiamond Dahlia, 10st. 9 lb. (Mr. Vida) 3
Mr. Soares' Mandolin, 11st. 1 lb. (Mr. Commons) 0
Mr. Henry Morris' Ploughed Field, 10st. 12 lb. (Mr. Stewart) 0
Mr. Tricolour's Bomb, 10st. 12 lb. (Mr. Kremer) 0
Mr. Goahead's Matchbox, 10st. 12 lb. (Mr. Boyd) 0
Mr. Trident's Spear, 10st. 12 lb. (Mr. Johnston) 0
Mr. Nemazee's Shabdr, 10st. 12 lb. (H. Seth) 0

Off at 1.40. The first to get away were Ally, Ploughed Field and Matchless Dahlia. The ponies were all in a bunch when entering the straight and on passing the Judge's box Ally was leading with Matchless Dahlia second, Bomb third and Ploughed Field fourth. At the football stand the same pony was holding premier position, with Ploughed Field having come into second place, and Shabdr third. The ponies were well together up the incline and when passing the rock Ally and Ploughed Field were in close company, Ally had increased his lead at the Village bend, three of the other ponies being all in a bunch behind. When in the straight, a very hard race ensued but Ally maintained his lead and won by two lengths. Coming up on the outside, Matchless Dahlia displaced Blackdiamond Dahlia for second place and a hot race. A neck only divided second and third.

Time—2 min. 44 sec.
Pari-mutuel.
Winner, \$181.50.
Places, \$32.80; \$20.50; \$13.20.
Cash Sweep.
Ticket No. 505 1st \$2,143.75
392 2nd 612.50
348 3rd 308.25
Commission 457.50
Total \$3,500.00
(Continued on Extra.)

LATEST WAR TELEGRAMS.

AN AUSTRIAN STORY.

FRENCH SHIP REPORTED STRANDED.

(Havas Telegram).

February 20.

According to a Vienna telegram the newspapers announce that an Austrian submarine has torpedoed the French steamer Meanyhis in front of Durazzo; and that the ship is stranded.

THE ALLIES IN THE WEST.

ENEMY ATTACKS REPULSED.

(Havas Telegram).

February 21.

Yesterday, in Belgium, we repulsed all the enemy's attempts to cross the Yser canal. To-day, in Artois, the enemy attempted vainly, twice to attack with hand-grenades.

IN THE NEAR EAST.

FRENCH AIRMEN BOMBARD SMYRNA.

(Havas Telegram).

February 21.

French aircraft bombarded the exterior defences of Smyrna, the barracks at Vola, and those of the great Headquarters of the Syria troops; causing considerable damage at Gascow island.

THE RUSSIANS.

DUMA RE-OPENS.

(Havas Telegram).

February 21.

The Duma will re-open tomorrow.

VOLUNTEER ORDERS.

Corps Orders issued to-day by Lieut. Col. A. Chapman V.D., State:—

Leave.
Private H. G. Jennison is granted leave of absence from 19.2.18, for the duration of the war. Sapper W. C. Lambert is granted leave of absence from 22.2.16 to 22.3.12.

Award of Punishment.
No. 1639 Sapper T. Gibbison awarded 21 days detention and to forfeit one day's pay by Sentence of District Court Martial held on Wednesday, 16th February 1916 for—
Absenting himself without leave (10 days remitted by Order of H. E. the Governor).

Belchers Section.
Several vacancies exist in this. Members of the Corps willing to join it are invited to send their names to Headquarters through the O. C. their Company or Section as soon as possible.

Musketry.
Parades for Wednesday, 23rd instant nil.
On duty to-night Right Section M. G. Co.
On duty to-morrow night No. 2 Section Arty. Batty.
On duty 24th instant Scouts Company.
Orderly Officer Lieut. Preston.

Musketry, Trained Men's Course, Part II (Standard Test), will be carried out at King's Park Range as follows:—Sunday, 27th inst. 2.30 p.m.—No. 1 Section Scouts Co.—Uniform (drill order) to be worn. Only men who have fired. Part I this season may fire on 27th instant.

Parades.
Parades for Wednesday, 23rd instant nil.
On duty to-night Right Section M. G. Co.
On duty to-morrow night No. 2 Section Arty. Batty.
On duty 24th instant Scouts Company.
Orderly Officer Lieut. Preston.

HONGKONG TRAMWAY COMPANY LIMITED.
The following is the approximate statement of Traffic Receipts for the week ending February 19, 1916:—
Receipts Aggregate for week: Receipts for 7 weeks
This Year: \$11,455.58
Last Year: 13,042.73
Increase: 1,587.15
Decrease: 1,587.15

HONGKONG POLICE RESERVE.

Police Reserve order issued to-day by Mr. F. C. Jenkin, D.S.P. (reserve), state:—

Musketry Part II.
Warning to Fire.
All ranks who have passed Part I but have not fired at Ranges A to D in II are warned to leave Blake Pier at 9.00 a.m. punctually on Sunday, February 27th.

Service Rifles.
Staff and Company Inspectors will return their service rifles, with pull-throughs and oil-bottles, to armory on Thursday or Friday, February 24th or 25th, between 5.15 and 6.00 p.m.
Wednesday, February 23rd. 6.00 p.m.
Thursday, February 24th. 6.00 p.m.
Saturday, February 26th. 6.00 p.m.

DAY BY DAY.

Victoria Theatre.
The Melbourne's new programme last night attracted an overflowing house to the Victoria Theatre, and every item was received with prolonged applause. This clever company has certainly done all that it promised to do, as regards amusing and delighting Hongkong, and its continued success here may now be regarded as assured.

A Hawker's Denial.
An Indian Sergeant charged a woman with causing an obstruction in Second Street by having on the footpath two large stalls, and two baskets.—Defendant denied the offence saying she had only two small baskets of vegetables.—Inspector Sullivan said the whole of the stalls and baskets were at the Police Station, and no one else had claimed them.—A fine of \$3 or seven days' imprisonment was indicated.

Admiral Jernam.
The King has been pleased to give and grant unto Vice-Admiral Sir Thomas Henry Martyn Jernam, K.C.B., late Commander-in-Chief on the China Station, His Majesty's Royal licence and authority to wear the Grand Cord of the Order of the Rising Sun, which decoration has been conferred upon him by His Majesty the Emperor of Japan in recognition of valuable services rendered by him.

COMPARATIVE SHARE QUOTATIONS.

Although during the last months of 1913 and the first half of 1914 exports of rubber showed gains over the preceding year, the gathering of rubber in Congo has never recovered its former activity and in all probability will never again be so rich a source of income to the colony as it was previous to 1912. The cultivated product from the plantations in the East Indies is superior in quality to the wild rubber of Congo, and, owing to better location as to shipping facilities, is placed upon the market at lower rates. Congo's exports of rubber from August, 1914, to January, 1915, inclusive, amounted to 716 tons, whereas during the corresponding period of 1913-14 the quantity was 1,664 tons, a decrease of more than one-half. The rubber shipped from neighbouring colonies in transit through Matadi during the same periods from 1,769 to 236 tons; respectively. Upon the outbreak of war the rubber-gathering concerns cut down their working forces considerably and lowered the price to such an extent that the native lost all interest in gathering the product. The stocks on hand are of little importance, and the future of the industry is not promising; only a strong upward tendency of the European rubber market would be able to re-create the great interest formerly taken in the collection and shipment of this product. The law of February 1, 1915, prohibiting the shipment of rubber from Congo except to ports of the United Kingdom and France was a further drawback to the industry, especially as New York was at that time the most active market. This law was modified, however, in April, 1915, by one that permitted exportation to the United States, but stipulated that all shipments should be received by the Belgian consul in New York.—U. S. Consular Report.

To-day's Closing Prices	STOCK	Number Shares	Par Value	Paid Up	1914 Highest	1914 Lowest	1915. Highest Since 14th May. to now	1915. Lowest Since 14th May. to now	Last Dividend and Date
Banks.									
ex div. \$7.95 \$71.10/-	H.K. & Shanghai Banking Corp.	120,000	\$125	all	853 July.	700 Oct.	845 x div.	790 c. div.	{ \$2.31/- at 5/- bonus equal to \$25.64 for 1/2 year 31/12/15
Marine Insurances.									
b. 415	Canton Ins. Office, Ltd.	10,000	\$250	59	350 Dec.	305 Oct.	425	360	{ Final of \$4 a/c 1913. Interim of \$18 a/c 1914.
a. 1180	North China Ins. Co., Ltd.	10,000	£15	£5	145 May	133 Jan.	180	160	{ [Final of 1913 p.c. making 25 p.c. for 1914
b. 3975	Union Ins. S'ty of C'lon, Ltd.	12,400	\$250	100	847 1/2 April	700 Oct.	\$97 1/2	\$855	{ Final of \$30 and bonus of \$5 making \$35 for 1913 and Interim of \$30 for 1914
\$245	Yangtze Ins. Assoc. Ltd.	12,000	\$100	60	210 April	192 1/2 Jan.	270	225	{ Final of \$15 mak. \$18 for 1913 & Int. of \$3 for 1914
Fire Insurances.									
b. \$161	China Fire Ins. Co., Ltd.	20,000	\$100	20	160 July	140 Oct.	162	130	\$9 for 1913
a. \$410	H'kong Fire Ins. Co., Ltd.	8,000	\$250	50	395 Feb.	368 April	420	385	\$27 for 1913
Shipping.									
b. \$125 1/2	Douglas Steamship Co., Ltd.	20,000	\$50	all	36 Mar.	27 1/2 Nov.	126	45	\$4 1/2 for year ending 30.6.15
a. 19	H'kong C. & M.S.S. Co., Ltd.	80,000	\$15	all	29 1/2 Jan.	22 Dec.	23	19	{ Final of \$1.00 for year ending 31.12.15
b. \$185 1/2	Indo-China (Combined Steam Naviga- tion Co., Ltd.) Preferred	{ 60,000 \$5 } { 60,000 }	all	79 Jan.	50 Sept.	188	96		{ 6 p.c. on p.a. & 3 p.c. on d.a. for year 1914 & quoted ex 9 p.c. div. in H.K. from 23.9.15 an interim div. of 6 p.c. on the combined & paid in London 23.9.15 quoted ex div. in H.K. 17.12.15
b. 58 1/2	Shell T'port & T'ing Co., Ltd.	3,797,510	£1	all	106 1/2 Feb.	70 1/2 Sept.	97 1/2 x div.	82 1/2 x div.	{ Interim of 2/- (Coupon No 25) making 7/- for 1915
s. \$39	Star Ferry Company, Ltd.	40,000	\$10	all	49 Mar.	40 Nov.	40	32 1/2	{ \$1.50 per share and bonus of 40 cents per share for year ending 30.4.15
Refineries.									
b. \$140	China S. Refining Co., Ltd.	20,000	\$100	all	96 1/2 Feb.	70 Nov.	140	111	\$3 for 1912
b. \$39	Luxon S. Refining Co., Ltd.	7,000	\$100	all	31 Jan.	17 Dec.	46	27 1/2	\$3 for 1897
Mining.									
b. 30 1/2	Faillan Mining Adm'tion	600,000	£1	all	41 1/2 Feb.	33 1/2 Dec.	33 1/2	30 1/2	{ Interim of 1/- account year ending 30.6.15 (Coupon No. 5.)
s. 3.30	Raub Australian Gold Mining Co., Ltd.	200,000	£1	all	3.10 Jan.	1.90 Nov.	4	3 1/2	1/2 for 1909
b. 27 1/2	Tromoh Mines Ltd.	160,000	£1	all	39 1/2 Feb.	19 1/2 Nov.	32 1/2	25 1/2	{ 25 1/2 b. 1/- interim a/c 1915 paid 12.7.15
a. 35 1/2	Ural Caspians	796,665	£1	all	56 1/2	21 1/2	41	37 1/2	1/- interim 1915
Docks, Wharves and Godowns &c.									
b. \$75	H'kong & N.W. & G. Co., Ltd.	60,000	\$50	all	89 Jan.	73 Nov.	81 1/2	68	\$3.50 for year 1914
s. ex. n. old \$87	H.K. & W.D. Co., Ltd.	50,000	\$50	all	77 Jan.	53 Oct.	97 1/2	57	\$3 dividend for year 1914
b. \$33	Shai Dock & Eng. Co., Ltd.	25,700	\$100	all	60 July	50 Dec.	65 1/2	49 ex div.	Tls. 3 for year ending 30.4.15
b. 65	Shai & H'kew W. Co., Ltd.	35,000	\$100	all	209 Jan.	82 1/2 Dec.	93 1/2	80	Tls. 5 for 1914
Land, Hotels and Buildings.									
b. 1.94	Anglo French Lands, Ltd.	13,000	\$100	1,100	—	—	94	94	Tls. 6 1/2 for year ending 29.2.14
b. \$112 1/2	H'kong Hotel Co., Ltd.	20,000	\$50	50	128 July	120 Dec.	116	108	{ \$2.50 for half year ending 31.12.15
b. \$102	H'kong Land Investment Co.	50,000	\$100	all	117 1/2 July	98 Nov.	111 x div.	108	\$3 1/2 for year ending 31.12.15
b. \$6.30	H'phreys Estate & F. Co., Ltd.	110,000	\$10	all	9 1/2 Jan.	7 Nov.	7 1/2	6.10	35 cents for year 1915
b. \$40	K'loon Land & B'ing Co., Ltd.	6,000	\$50	30	45 1/2 Jan.	44 Feb.	40	40	\$2 1/2 for 1915
b. 1.107	Shanghai Lands	78,000	\$50	all	98 Dec.	89 Oct.	106	101	{ Dividend of 6 p.c. for 1/2 year ending 30.6.15
b. \$87	West Point Building Co., Ltd.	12,000	\$50	all	73 June	66 Feb.	86	70	\$2.25 for half year ending 31.12.15
b. \$95	H'kong Central Estate	10,000	\$100	all	—	—	103	100	\$7.00 for year ending 31.12.15
Cotton Mills.									
b. \$140	Swo Cotton S. & W. Co., Ltd.	20,000	\$50	all	128 July	125 May	180	135	Tls. 16 for year ending 31.10.15
b. \$13	K'ung Yik	75,000	\$10	all	142 Jan.	11 Mar.	17	13 1/2	Tls. 1.50 for year ending 30.11.15
b. 71	Laou K'ung Mow	8,000	\$100	all	110 Feb.	70 May	89	80	Tls. 12 for 1913
b. 71 1/2	Shanghai Cottons	40,000	\$50	all	135 Feb.	70 Nov.	105	90	{ Dividend of Tls. 7 1/2 for year ending 30.6.15
b. 1.6	Yangtzeapoos	173,000	\$5	all	—	—	61	5 1/2	
Miscellaneous.									
b. \$10 1/4	China Borneo Company, Ltd.	60,000	\$12	all	12 May	0 Dec.	10	10	85 cents for 1914
a. \$4.70	China Light & Power Co., Ltd.	50,000	\$5	all	4.90 July	4 April	4 1/4	4 1/4	6% for year ending 28.2.06
Do. (Spec. Shares)									
b. \$10	China Prov. L. & M. Co., Ltd.	125,000	\$10	all	9 Jan.	7 Nov.	10.10	8.00	70 cts. for 1914
b. \$29	Cairy Farm Company, Ltd.	40,000	\$3	6	29 June	25 Aug.	34	31	\$1.25 for year ending 31.7.15
b. 10	Breen Island Cement Co., Ltd.	400,000	\$10	all	6.50 Jan.	5 Dec.	11	6.70	50 cts. for 1914.
b. \$43 1/2	Hongkong Electric Co., Ltd.	60,000	\$10	all	49 Jan.	36 Nov.	45	39	\$2.00 per share for 1914
b. \$180	Hongkong Ice Co., Ltd.	6,500	\$25	all	217 1/2 Jan.	174 Dec.	190	184	Interim of \$2 account 1915
b. \$32	Hongkong Rope Mfg. Co., Ltd.	60,000	\$10	all	25 June	22 Apr.	43 1/2	25	Interim \$1 for year ending 30.6.15
b. 6.20	Hongkong Tramway Co., Ltd.	325,000	\$1	all	13 1/2 July	7 1/2 Feb.	6 1/2	4.80	\$10 % for 1914
b. 1.38 1/2	Langkats	250,000	\$10	all	64 1/2 Mar.	28 Dec.	42	36 1/2	{ Interim of Tls. 1 making Tls. a/c 1913
b. \$10	Peak Tramway Co., Ltd. (Old)	25,000	\$10	all	10 1/2 Jan.	9 1/2 June	10	9	{ 70 cts. on fully paid shares and 7 cts. on \$1 paid shares for year ending 30.4.15
b. 85 cts.	Do (New)	10,000	\$10	\$1.	93 cts. Jan.	75 cts. Dec.	\$1	80 cts.	
b. \$4	Philippines Ltd.	75,000	\$10	all	—	—	4	4	None
b. \$5	H. Price & Co., Ltd.	12,000	\$10	10	—	—	5	5	\$1.50 for 1910.
b. \$20	Societe des Pulpes et Papieries du Tonkin	13,200	\$50	all	—	—	20	20	None
b. \$3 1/2	Steam Laundry Co., Ltd.	20,000	\$5	all	5.00 June	4 Nov.	3 1/2	3.00	25 cts. for year ending 31.5.15
b. \$15 1/2	Union Water-boat Co., Ltd.	27,723	\$16	all	22 1/2 Feb.	17 Jan.	18	16	{ \$1.00, per share for year ending 31.12.1915
b. \$6 1/2	Watson and Co., Ltd.	90,000	\$10	all	8 1/2 April	6.90 Dec.	6.90 x div.	6 1/2 x div.	60 cts. for 1914
b. \$5 1/2	William Powell, Limited	91,000	\$7	all	9 1/2 Jan.	6 1/2 Dec.	7	5 1/2	{ 50 cts. on old shares and 25 cts. on new year shares for year ending 30.6.14
b. \$29	S. C. Morning Post	6,902	\$25	all	30 June	92 Dec.	29	29	\$1.50 for 1914

CORRECTED TO 1004 FEB. 22 1916.
ANY SUBSEQUENT ALTERATIONS WILL BE FOUND IN "UP TO THE MINUTE SHARE MARKET NEWS."
THE TELEGRAPH DOES NOT HOLD ITSELF RESPONSIBLE FOR ANY OF THE ABOVE QUOTATIONS.

Feb. 22nd.

SELLING.		T/T Marks.....Nom		Demand Germany.....		Sovereign.....\$10.30	
T/T.....	1/11 1/8	T/T France.....	2.69 1/2	Demand, New York 46		Gold Leaf per oz.....	\$37.50
Demand.....	1/11 3/16	Demand Paris.....	2.70	T/T Bombay.....		Bar Silver per oz.....	26 15/16
30 d/s.....	1/11 1/4	BUYING.		Demand Bombay.....	143 3/4	SUBSIDIARY COINS.	
60 d/s.....	1/11 3/8	4 m/s. L/C.....	1/11 7/8	T/T Calcutta.....		Discount per \$100:	
4 m/s.....	1/11 7/16	4 m/s. D/P.....	2/-	Demand Calcutta.....	143 3/4	Chinese.....	20 cts. pieces \$18 3/4%
T/T Shanghai.....	73 1/2	6 m/s. L/C.....	3/- 1/4	Demand Manila.....	92 1/4	Chinese.....	10 " 16 1/2%
T/T Singapore.....	82	30 d/s. Sney & M.....	2/- 1/8	Demand Singapore 82		Hongkong 20 cts. pieces	8 3/4%
T/T Japan.....	91 1/2	30 d/s. San Foo & N.Y.....	47 3/4			Hongkong 10 " 8 3/4%	
T/T India.....	143 1/2	4 m/s. Marks.....	Nom.	On Haiphong.....	3 1/4% prem.		
Demand India.....	143 3/4	4 m/s. France.....	2.80 1/2	On Saigon.....	3 " "		
T/T San Foo & N.Y.....	45 7/8	6 m/s. France.....	2.85 1/2	On Bangkok.....	79 3/4		
T/T Java.....	108 3/4						

received at rates to be ascertained on application.

for Bread, Cakes, Confectionery
and meals with Wines & Liquors

Deposits received for last period were obtained on application.

EISHI ONO, Manager

